

IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF MICHIGAN

COMMODITY FUTURES TRADING)	
COMMISSION,)	
)	
Plaintiff,)	
)	
v.)	11-cv-10949-LPZ-MKM
)	
ALAN JAMES WATSON, MICHAEL POTTS)	
and CASH FLOW FINANCIAL LLC,)	
)	<u>ANSWER</u>
Defendants,)	
)	
and)	
)	
THE JEDBURGH GROUP,)	
)	
Relief Defendant)	

Relief Defendant, The Jedburgh Group, by its attorney, as its Answer to the Complaint of Plaintiff, alleges and shows:

FIRST: Denies knowledge or information sufficient to form a belief with respect to the allegations of paragraphs 1 through 7 of the Complaint.

SECOND: Denies knowledge or information sufficient to form a belief with respect to the allegations of paragraph 8 of the Complaint, except denies that it received funds from Defendants in which it had no legitimate interest or entitlement.

THIRD: Denies knowledge or information sufficient to form a belief with respect to the allegations of paragraphs 9 through 16 of the Complaint.

FOURTH: Admits the allegations of paragraph 17 of the Complaint, except denies that it is holding recovered funds in an escrow account, as it is not the escrow

agent and the funds have been turned over to the receiver, but admits that it is in possession of some funds allocated by CFF for legal and investigative costs and fees occasioned by the recovery effort.

FIFTH: Denies knowledge or information sufficient to form a belief with respect to the allegations of paragraphs 18 through 66 of the Complaint.

SIXTH: Repeats each response to paragraphs 1-66 of the Complaint, as realleged in paragraphs 67, 73, 79, 84, 89, and 93 of the Complaint.

SEVENTH: Denies knowledge or information sufficient to form a belief with respect to truth of the allegations of paragraphs 68-72, 74-78, 80-83, 85-88, and 90-92 of the Complaint.

EIGHTH: Denies knowledge or information sufficient to form a belief as to the truth of the allegations of paragraph 94 of the Complaint.

NINTH: Denies knowledge or information sufficient to form a belief with respect to the truth of the allegations of paragraph 95 of the Complaint except admits that it was retained by CFF to recover funds.

TENTH: Denies knowledge or information sufficient to form a belief as to the allegations of paragraph 96 of the Complaint except admits that it has recovered funds but denies that it has been temporarily unjustly enriched.

ELEVENTH: Denies knowledge or information sufficient to form a belief as to the truth of the allegations of paragraphs 97 and 98 of the Complaint.

WHEREFORE, relief defendant The Jedburgh Group demands judgment as the Court may deem appropriate on the law and the facts.

s/Harry H. Wise, III

Harry H. Wise, III

Attorney for Defendant The Jedburgh Group

250 West 57th Street, Suite 1316

New York, N.Y. 10107

(212) 810-2430, ex. 302

(212) 810-2427 (fax)

hwiselaw@aol.com