

I. BACKGROUND

1. On March 10, 2010, the Commodity Futures Trading Commission (“**Commission**” or “**CFTC**”) filed an enforcement complaint (Dkt. 2) against Alan Watson (“**Watson**”), Michael Potts (“**Potts**”) and Cash Flow Financial, LLC (“**CFF**,” a Michigan limited liability company formed by Watson in 2004) (“**Defendants**”), and Relief Defendant, The Jedburgh Group (“**Jedburgh**”), alleging that Defendants fraudulently solicited and accepted at least USD \$45 million from 600+ individuals and entities to participate in a commodity pool to trade commodity futures contracts and securities through “**Trade, LLC**,” a Florida entity specializing in commodities trading (the “**CFF Scheme**”).

2. On March 11, 2011, Phillip S. Stenger was appointed Temporary Receiver (“**Receiver**”) over Defendants’ assets, the assets of any affiliates or subsidiaries, and over certain assets of the Relief Defendant (Dkt. 5) (the “**Appointment Order**”), and was reappointed on March 6, 2014 (Dkt. 101).

3. Watson and Potts solicited pool participants through “Executive Club Members” (“**ECMs**”) who acted under their direction to identify and solicit new participants and were compensated in a manner similar to a multi-level marketing program. To induce participation, Watson and Potts (i) failed to disclose material facts to actual and prospective participants, including that pool participant funds were being misappropriated for personal use and to pay principal and purported

returns to existing pool participants in classic Ponzi scheme fashion; and (ii) made material misrepresentations, including that the commodity pool was profitable when it was not; that all funds invested with CFF (USD \$45 million) were being traded by Trade, LLC, when in fact only USD \$8.1 million was invested with Trade, LLC, and the remaining USD \$37 million, plus USD \$2 million received as a return on the Trade, LLC investment, were misappropriated and deposited in investments unauthorized by CFF pool participants, most of which turned out to be fraudulent in their own right, resulting in complete loss of the investment.¹

4. CFF's accounting and business records (including Investor records) were incomplete, confusing, misleading and non-existent in many cases when the Receiver was appointed, and he used his best efforts to largely recreate CFF's

¹ Trade, LLC, a fraudulent scheme that failed to return trading profits to CFF, ceased doing business in July 2009, was sued by the SEC (*SEC vs. Trade, et al.*, 10-CV-80737, S.D.Fla.) and the CFTC (*CFTC vs. Trade, et al.*, 10-CV-80738, S.D.Fla.), and placed in receivership. The CFF Receiver filed a net claim of USD \$6,010,359.67 in the Trade Receivership, and received distributions totaling USD \$2,009,903.66. Upon discovery that Trade had mistakenly paid USD \$619,400.33 to some CFF investors based on investments they made to CFF (and not to Trade), which should have been netted against CFF's claim, and agreement of the CFF and Trade Receivers, and approval of the Trade Receivership Court, CFF's approved net claim was decreased by USD \$619,400.33, and its approved distribution amount was reduced by USD \$123,880.07 to USD \$1,886,023.59, to reflect the reduction in CFF's net claim. This Court's *Order Allowing Return of Funds to Trade, LLC Receiver* (Dkt. 86), directed return of USD \$123,880.07 to the Trade Receiver. The Trade Receivership was closed in May 2013; the CFTC action closed in November 2013, upon entry of supplemental consent orders against defendants P. Milton and Trade, LLC, and final judgment against defendants W. Center and G. Center.

accounting and business records using available company records and bank records, including wire transfer receipts and cancelled checks. Reconstructing the records helped the Receiver determine what he believed to be the net investment (amount invested less amount returned, from whatever source) of each Investor (the “**Adjusted Net Investor Claim**” or “**ANIC**”). The Receiver sent Investor Response Forms to approximately 974 Investors, requesting their investment particulars; 768 Investors returned Response Forms. The Receiver calculated a preliminary ANIC for each known Investor, using the accounting created from bank records, information in the Forms, and other information available to him,

II. INVESTOR CLAIMS PROCEDURE

5. On April 5, 2013, the Receiver filed a revised motion recommending adoption of a proposed “**Investor Claims Procedure**” to determine the allowable claims of each Investor in the assets of the Receivership. (Dkt. 78).

6. On February 24, 2014, the “**Claims Procedure Adoption Order**” (Dkt. 98) was entered, a copy of which is attached as **Exhibit A** and incorporated herein by reference, adopting and approving the Investor Claims Procedure as edited by the Court, including a Summarizing Letter to Investors, Statement of Claim Form, and Claims Procedure Notice (collectively, the “**Claims Packet**,” Ex.

A, Dkts. 98, 98-1, 98-2, 98-3 and 98-4, respectively), subject to revisions the Court deemed appropriate, and adopted a “**Claims Bar Date**” of **May 26, 2014**.

7. Within ten (10) days after its entry, a copy of the Claims Procedure Adoption Order, including Exhibits, was posted on the Receiver’s CFF website, www.cffreceiver.com, and a copy of the Claims Procedure Notice was published in the national edition of *USA Today* on March 3, 2014.²

8. On March 14, 2014, Claims Packets, including personalized Statement of Claim Forms containing the Investor’s ANIC, to the extent the Receiver had sufficient information to calculate it, were mailed to each of 1,098 known Investors by First Class Mail. *See, Certificate of Service* (Dkt. 103).

9. Under the Investor Claims Procedure, the Investor’s ANIC:

is calculated as the total amount of investment made in CFF by an Investor, less all payments received, whether as principle, interest, commissions, loans, etc., from whatever source derived, including but not limited to, CFF, Watson, Potts, ECMs, other marketers, etc. To the extent an Investor also received distributions from Trade, LLC, if they received more money out of Trade, LLC than they put into Trade, LLC, this negative amount will also be subtracted from an Investor’s CFF claim in arriving at their ANIC. Investors who have zero or negative ANICs will not be entitled to participate in a Receivership distribution. In calculating the ANIC for Investors with multiple investments, the Receiver shall net positive and negative ANICs to arrive at one combined ANIC for each investor. The ANIC of Marketers and Insubstantial Marketers shall be reduced as set forth herein. [Ex. A, Dkt. 98-3, Para. I.(i).]

² A copy of *USA Today*’s Verification of Publication is attached as **Exhibit D**.

10. Concerning distribution of estate assets, the Investor Claims Procedure states that each Investor Claimant:

shall receive a pro-rata portion of the funds to be distributed to Investors based on a fraction, the numerator of which is the Investor Claimant's ANIC as finally determined by the Court (as adjusted for Excluded Parties and Insubstantial Marketers as set forth herein) and the denominator of which is the approved adjusted ANIC for all Investor Claimants as finally determined by the Court. [Ex. A, Dkt. 98-3, Para. II.(xiv).]

11. In the Claims Procedure Adoption Order, the Court found it just and equitable to exclude the claims of the Defendants, Relief Defendant, and persons and/or entities who marketed or promoted CFF for reward, including the ECMs and other marketers (collectively, "**Excluded Parties**") from participation in the Receivership; and further found it just and equitable to reduce the finally determined ANICs of ECMs or Marketers who received less than USD \$5,000 in marketing compensation ("**Insubstantial Marketers**") by 50% when calculating their distributive share of estate assets. [Ex. A, Dkt. 98, Paragraphs 9-10.]

12. Investors agreeing with the Receiver's ANIC determination as set forth on the Statement of Claim Forms were required to complete and sign those Forms indicating their acceptance of the ANIC as calculated by the Receiver, and send the Forms to the Receiver on or before the Claims Bar Date, and failure to do so shall forever bar the Investor's participation in the Receivership. [Ex. A, Dkt. 98-3, Sec. II.(v).]

13. Investors disagreeing with the Receiver's ANIC determination as set forth in the Statement of Claim Forms were required to send the Receiver a properly completed Statement of Claim Form reflecting their disagreement with the ANIC, together with their purported ANIC amount and all supporting documentation on or before the Claims Bar Date, and failure to do so shall forever bar them from challenging the Receiver's ANIC determinations and from asserting claims against the Receiver, his retained personnel, CFF or the Receivership estate, including all bank accounts containing CFF Funds. [Ex. A, Dkt. 98-3, Sec. II.(vi).]

14. In response to the Claims Packet mailing, the Receiver received 851 Statement of Claim Forms from Investors, comprised of 770 "agree" responses (90.48%); 80 "disagree" responses (9.4%); and 1 incomplete response (.12%).

15. An Investor's return of a disagreeing Statement of Claim Form was treated as a "**Request for Redetermination**" of the ANIC. Each Request was reviewed, including the information provided by the Investor and the information already in the Receiver's possession, and a "**Final Determination**" was made as to each disputed ANIC. Final Determination Notices were mailed to all 80 Investors who disagreed with their ANICs within sixty (60) days of receipt of the Request for Redetermination. [Ex. A, Dkt. 98-3, Secs. II.(vi)-(viii).]

16. The deadline for Investors to file a "**Request for Adjudication**" of the Receiver's Final Determination with the Court was thirty (30) days after the

Final Determination Notice was mailed to the Investor, and the Notice stated that failure to properly and timely request adjudication of the Final Determination shall permanently waive the Investor's right to object to or contest the Receiver's Final Determination. [Ex. A, Dkt. 98-3, Sec. II.(ix).] The last Final Determination Notices were mailed on July 29, 2014, thus the last date for a Request for Adjudication to be filed with the Court was August 28, 2014.

17. Four Investors timely filed Requests for Adjudication of the Receiver's Final Determinations (Dkts. 106, 108, 109, 112). One of those requests (Dkt. 106) was subsequently resolved with the Investor, who stipulated to withdraw that request (Dkt. 118). On October 15, 2014, the Receiver filed individual responses (Dkts. 119, 120, 121) to the remaining Requests for Adjudication of K. Martin (Dkt. 108), C. Genitrini (Dkt. 109) and E. Grill (Dkt. 112), seeking denial of Martin and Genitrini's adjudication requests, and grant of Grill's adjudication request. The matters were referred to the Magistrate Judge for report and recommendation on November 25, 2014 (Dkt. 123).

18. On December 20, 2014, the Magistrate Judge filed a Report and Recommendation ("**R&R**") (Dkt. 125), which recommended denial of Martin and Genitrini's adjudication requests, grant of Grill's adjudication request, and advised parties wishing to object to and seek review of the R&R, that they were required to act within fourteen (14) days of service of the R&R upon them.

19. On January 9, 2015, Genitrini filed an Objection to the R&R (Dkt. 127). On January 22, 2015, the Receiver responded to that Objection (Dkt. 131).

20. On March 3, 2015, this Court entered an Opinion and Order (Dkt. 138), accepting the R&R, overruling Genitrini's Objection, denying Martin and Genitrini's adjudication requests, and granting Grill's adjudication request.

21. The Receiver has now completed processing all Investor claims filed with him, in accordance with the Investor Claims Procedure. Attached as **Exhibit B** and incorporated herein by reference is an "**Approved Investor Claimants List**" of those Investors whose positive balance claims have been fully adjudicated and are final (the "**Approved Claimants**"), reflecting that there are 774 Approved Claimants whose combined ANICs total USD \$32,006,411.42.

22. Under the Investor Claims Procedure, Investor Claimants who have a zero or negative ANIC are not entitled to participate in any distribution. [Ex. A, Dkt. 98-3, Para. I.(i).] A list of those Investor Claimants or potential Investor Claimants whose claims have been rejected or determined to be zero (the "**Denied Claimants List**") is attached as **Exhibit C** and incorporated herein by reference.

23. The Receiver has undertaken many activities since his appointment, and has marshaled gross Receivership estate assets totaling **USD \$9,060,642.90** through August 31, 2015, as reflected on the "**Sources and Uses of Funds Report**" attached as **Exhibit E** and incorporated herein by reference. After

payment of estate costs and expenses previously authorized by this Court, totaling **USD \$1,361,687.39** (inclusive of approved professional fees and expenses totaling **USD \$1,236,763.29**, as itemized in Note 1 on Ex. E), the estate cash balance totals **USD \$7,698,955.51** as of August 31, 2015. The estate's remaining cash balance will be approximately **USD \$7,640,356.26** after payment of outstanding administrative fees and expenses totaling **USD \$58,599.25** for the period of April 2015 through August 2015, as requested in the concurrently filed *Motion and Brief for Payment of Costs, Fees and Expenses of the Receiver No. 14* ("**Compensation Request No. 14**").

24. After allowing a reserve to take into account contingencies, final fees and expenses incurred in distributing the Receivership estate assets, winding up and closing the Receivership estate, and all necessary regulatory filings, the Receiver recommends that a **Distribution Fund** of **USD \$6,500,000** be distributed to the Approved Claimants listed on Ex. B, in accordance with the Investor Claims Procedure. [Ex. A, Dkt.98-3, Para. II.(xiv).]

III. DISTRIBUTION OF RECEIVERSHIP ASSETS

25. Pursuant to the Investor Claims Procedure [Ex. A, Dkt. 98-3, Para. II.(xiv)], the Receiver recommends that each Approved Claimant receive a pro-rata portion of the Distribution Fund ("**Distribution Share**"), based on a fraction ("**Distribution Fraction**"), the numerator of which is the Approved Claimant's

ANIC as finally determined by the Court (as adjusted for Excluded Parties and Insubstantial Marketers), and the denominator of which is the combined adjusted ANICs for all Approved Claimants as finally determined by the Court ("**Receivership Denominator**"). The Approved Claimants List (Ex. B) includes File ID, Claim Status, ANIC, percentage of total ANICs, Distribution Share, Distribution Percentage and Percent Recovered for each Approved Claimant.

26. Applying the distribution formula, each Approved Claimant's Distribution Share (see Ex. B, Column E) is arrived at by multiplying the recommended USD \$6.5 million Distribution Fund by a Distribution Fraction, the numerator being the Approved Claimant's ANIC in the Receivership (see Ex. B, Column C), and the Receivership Denominator being the combined total of all approved adjusted ANICs (see Ex. B, end of Column C). Under this formula, the Receivership Denominator totals **USD \$32,001,411.42** (see Ex. B, end of Column C), and the Distribution Share of each Approved Claimant represents more than **20%** of the Approved Claimant's ANIC (see Ex. B, Column G).³

³ The USD \$32,001,411.42 Receivership Denominator includes agreed positive claims of two Approved Claimants whose respective ANICs are less than USD \$1.00, but only one of them will receive a distribution check. The first (File No. CF000788) (see Ex. B, p. 21 of 37), whose ANIC is USD \$0.50, will receive a Distribution Share of USD \$0.10 (representing 20% of the agreed claim). The second (File No. 001330) (see Ex. B, p. 35 of 37), whose ANIC is USD \$0.02, will receive nothing because banks will not issue checks for less than one penny.

27. The Receiver recommends that only the Approved Claimants listed on Ex. B be entitled to participate in this and future distributions, if any, from the Receivership estate, and that any individual or entity not listed on the Approved Claimants List be forever barred from making claims against the Receiver (either personally or in his representative capacity), or his employees, agents, attorneys or accountants, or the Receivership estate.

28. Given the dollar amount of the Distribution Fund and the significant number of Approved Claimants, the Receiver recommends the use of “**Positive Pay**,” a security process wherein the bank issuing the distribution checks, Fifth Third Bank,⁴ verifies the check numbers and amounts of distribution checks presented for payment, and the Receiver independently verifies the payee, check number and amount of the distribution checks before authorizing their payment.

⁴ To prepare for the distribution, the estate’s assets (previously held in designated CFF depository accounts at Huntington Bank) have been transferred to designated CFF depository accounts opened by the Receiver at Fifth Third Bank. The Appointment Order authorizes the Receiver to open one or more designated depository accounts to hold estate assets, and manage and administrate those assets by performing all acts incidental thereto that the Receiver deems appropriate (Dkt. 5, Sec. IV.B, Paras. 4, 6, 11). The Receiver deemed it prudent, appropriate, reasonable, and in the estate’s best interests to transfer the estate’s assets to Fifth Third Bank, because it has efficiently and competitively processed numerous distributions for the Receiver in several other receiverships, and the CFF estate thus gains the benefits of Fifth Third Bank’s expertise, efficiencies and competitive pricing moving forward. After the funds transfer, the estate’s accounts at Huntington Bank were closed. The Receiver requests ratification of his conduct in transferring the assets to Fifth Third Bank as reasonable and appropriate.

The estimated bank costs of using this service for the recommended distribution are between approximately USD \$1,800.00 and USD \$2,200.00.

29. After entry of an Order from this Court approving the recommended distribution, the Receiver will distribute to each Approved Claimant its Distribution Share, as set forth in Ex. B.

30. The Receiver recommends that Approved Claimants be provided one hundred and twenty (120) days from mailing of the checks in which to cash or deposit them. If the checks are not cashed or deposited within 120 days from mailing, the Receiver recommends that after such time, the checks be voided, the right to receive such payments be terminated, subject only to the sole discretion of the Receiver, and the amounts otherwise distributable to such Approved Claimants be returned to the Distribution Fund and disposed of according to the Court's further instructions. The Receiver further recommends that Approved Claimants who fail to cash or deposit the checks within 120 days from mailing shall have no right to participate in future distributions (if any), shall be removed from the Approved Claimants list, and the Receiver shall have no further duty to locate or notify them of future hearings, motions, orders or developments in this case. The Receiver shall warn Approved Claimants of this potential loss of rights and the need promptly to cash their checks by including copies of a letter in the mailing of the distribution checks, substantially in the form attached as **Exhibit F** and

incorporated herein by reference ("**Investor Distribution Letter**"), which letter the Receiver requests be approved by the Court.

31. As to approved claims which are jointly owned by more than one individuals who reside at separate addresses, the Receiver recommends mailing a letter, substantially in the form attached as **Exhibit G** and incorporated herein by reference ("**Letter to Co-Investor Claimants**," which the Receiver requests be approved by the Court), to each co-owner advising as to which address the checks will be mailed, and when the checks are actually mailed.

32. In the limited event that a distribution check was made payable to a deceased claimant or to the estate of a deceased claimant, and the deceased claimant's representatives and/or family members have informed the Receiver that they are unable to cash or negotiate the check, the Receiver seeks authority (i) to receive and review small estate affidavits, or other such similar small estate probate documents as authorized by state law ("**Small Estate Affidavits**"), as provided to the Receiver by representatives of the deceased claimant or decedent's claimant's estate, to determine whether such documentation is sufficient to satisfy the decedent's state requirements for reissuing the decedent's distribution check to the designated surviving spouse, child or other heir ("**Affiant**") as identified in the Small Estate Affidavit, without further probate or other court involvement, and (ii) to determine whether such documentation is sufficient for the Receiver to send

future court-approved distributions (if any) to the identified Affiant, without further probate or other court involvement.

33. The Receiver seeks authority, where such documentation is deemed sufficient, to reissue the decedent's distribution check in the name of the Affiant, and mail the reissued distribution check via *United States First Class Mail* to the address provided by the Affiant, and further that: (i) the burden is on the Affiant to notify the Receiver of any updated contact information, and to insure that the Affiant's name and proper contact information are contained in the Receiver's records; (ii) the Receiver shall be under no duty or obligation to attempt to determine the correct address and/or other contact information for any Affiant; and (iii) the Receiver shall implement the security procedures of Positive Pay.

34. The Receiver shall only reissue a distribution check in the name of the Affiant if, in addition to the requirements described above: (i) the distribution check was made payable to a deceased claimant or a deceased claimant's estate, and (ii) the distribution check has not been cashed or negotiated.

35. Reissued distribution checks made payable to Affiants which are returned or which have not been cashed within sixty (60) days from mailing will be void, the right to receive such payments will terminate, subject only to the sole discretion of the Receiver, and the amounts otherwise distributable to such Affiants shall be returned to the Distribution Fund and disposed of according to the Court's

further instructions. The Receiver, in the mailing of reissued distribution checks to Affiants, shall warn Affiants of this potential loss of right and the need to promptly cash or negotiate their checks, and warn that if an Affiant fails to cash the reissued check within 60 days from mailing, such Affiant shall have no right to participate in future distributions (if any), shall be removed from the Receiver's Approved Claimants list, and the Receiver shall have no further duty to notify such Affiant of future hearings, motions, orders or developments in this case.

36. The Court shall release and discharge the Receiver (individually and in his representative capacity), and his employees, agents, attorneys or accountants, and all other persons involved in the review, verification, calculation, tabulation, or any other aspect of the processing and reissuance of a deceased claimant's check to any Affiant based on their reliance on the Small Estate Affidavit, or otherwise involved in the estate's administration, from any act or omission arising out of such involvement; and the Receivership estate shall indemnify, defend and hold harmless the Receiver (individually and in his representative capacity), and his employees, agents, attorneys or accountants, and all other persons involved in the review, verification, calculation, tabulation, or any other aspect of the processing and reissuance of a deceased claimant's check to any Affiant based on their reliance on the Small Estate Affidavit, or otherwise involved in the estate's administration (the "**Indemnified Parties**"), from and against all actions pending

or threatened, whether at law or in equity, in any forum, from liabilities, damages, losses, costs and expenses, including, but not limited to, reasonable attorneys' and other professionals' fees and costs, arising from conduct or omission of the Indemnified Parties in connection with this case.

IV. PROPOSED FINDINGS OF FACT AND CONCLUSIONS OF LAW

The Receiver respectfully requests that the Court enter an **"Order Approving Distribution of Receivership Assets"** making the following findings of fact and conclusions of law and including the following ordering provisions:

A. Ratifying the Approved Investor Claimants List attached as Exhibit B hereto, and the actions of the Receiver in compiling that List;

B. Authorizing the Receiver to distribute a Distribution Fund in the amount of Six Million Five Hundred Thousand Dollars (USD \$6,500,000) from the estate to the Approved Claimants listed on Ex. B in the ratio of their Adjusted Net Investor Claim (ANIC);

C. Ratifying the Receiver's transfer of the estate's assets to Fifth Third Bank in preparation for the distribution, and authorizing the Receiver to transfer the Distribution Fund of USD \$6,500,000 from CFF's Operating Account xxxx2620 at Fifth Third Bank to CFF's Distribution Account xxxx2638 at Fifth Third Bank for distribution to the Approved Claimants in accordance with the ANICs set forth in Ex. B;

D. Holding that the procedures the Receiver used in calculating ANICs, including but not limited to combining the claims of Co-Investor Claimants who purchased investments jointly, and the netting of positive and negative claims of Investor Claimants, were fair and equitable; that the claims administration process conducted by the Receiver, as set forth herein, complied with all requirements of the Claims Procedure Adoption Order and the Investor Claims Procedure; and that the procedures used by the Receiver as set forth herein and in the Claims Procedure Adoption Order and Investor Claims Procedure to provide notice to Investor Claimants of their ANICs, including posting on the Receiver's CFF Website and publication in *USA Today*, were fair and equitable and provided adequate due process to Investor Claimants;

E. Holding that the determinations of ANIC and Distribution Share for each Approved Claimant listed on Ex. B constitute final and binding determinations of ANIC and Distribution Share for each Approved Claimant, and that the Approved Claimants, and each of them individually, are barred from asserting any claim against the Receiver (either personally or in his representative capacity) or his employees, agents, attorneys or accountants, or the Receivership estate, in excess thereof;

F. Holding that all claims from individuals and/or entities not specifically listed as Approved Claimants on Ex. B, and all claims of the Denied Claimants listed on Ex. C, are hereby forever barred and may not be asserted against the Receiver (either personally or in his representative capacity), or his employees, agents, attorneys and accountants, or the Receivership estate;

G. Ordering that after entry of the Distribution Approval Order, the Receiver shall distribute the Distribution Amounts to the Approved Claimants as provided on (Ex. B); and further that (i) the distribution shall be mailed by *United States First Class Mail* to the last known address of each Approved Claimant contained in the Receiver's records; (ii) the burden is on the Approved Claimant to notify the Receiver of the Approved Claimant's current address and other contact information, and to insure that the Approved Claimant's name and/or proper contact information are contained in the Receiver's records; (iii) the Receiver is under no duty or obligation to attempt to determine any Approved Claimant's current address and other contact information; and (iv) the Receiver shall implement the Positive Pay security procedures to ensure the proper negotiation of each distribution check;

H. Ordering that distribution checks which are returned or which have not been cashed within one hundred and twenty (120) calendar days from the date of mailing of such checks will be void, the right to receive such payments will terminate, subject only to the Receiver's sole discretion, and the amounts otherwise distributable to such Approved Claimants shall be returned to the Distribution Fund and disposed of according to the Court's further instructions; and, further, the Receiver shall in the mailing of the checks warn Approved Claimants of this potential loss of rights and the need to promptly cash their checks by including copies of an Investor Distribution Letter substantially in the form attached as Ex. F, which the Court hereby approves; and, further, such Approved Claimants shall have no right to participate in future distributions, if any, shall be removed from the Approved Claimants list, and the Receiver shall have no further duty to locate these Approved Claimants or notify them of future hearings, motions, orders or developments in the case;

I. Ordering that because of the joint ownership of claims, the Receiver, prior to mailing the distribution checks, will mail via *United States First Class Mail* to each Co-Investor Claimant a Letter to Co-Investor Claimant, substantially in the form attached as Ex. G, which the Court hereby approves, advising them as to which address the checks will be

mailed, and further ordering that a copy of the Investor Distribution Letter (Ex. F), which is to be mailed with the distribution, will also be mailed to each Co-Investor Claimant so that each will be informed as to when the checks are mailed; provided, however, that failure of the Receiver to mail the Letter to Co-Investor Claimants or the Investor Distribution Letter to Co-Investor Claimants shall not give rise to any claim against the Receiver (individually or in his representative capacity), or his employees, agents, attorneys and accountants, or the Receivership Estate, as these letters are meant to provide courtesy notices and do not convey substantive rights to Approved Claimants or Co-Investor Claimants;

J. Ordering that if a distribution check was made payable to a deceased claimant, or a deceased claimant's estate, and the representatives and/or family members of such deceased claimant inform the Receiver that they are unable to cash or negotiate the check, the Receiver is authorized to receive and review Small Estate Affidavits, or other such similar small estate probate documents as authorized by state law, as provided to the Receiver by representatives of the deceased claimant's estate, to: (i) determine whether such documentation is sufficient to satisfy the decedent's state requirements for reissuing the decedent's distribution check to the Affiant (the designated surviving spouse, child or other heir as identified in the Small Estate

Affidavit), without further probate or other court involvement; and (ii) determine whether such documentation is sufficient for the Receiver to send future court-approved distribution amounts (if any) to the identified Affiant, without further probate or other court involvement;

K. Ordering that if the Receiver determines that the documentation is sufficient, the Receiver is authorized to reissue the decedent's distribution check in the name of the Affiant, and mail the reissued distribution check to the Affiant via *United States First Class Mail* at the address provided by the Affiant, and further that: (i) the Affiant has the burden to notify the Receiver of any updated contact information, and to insure that the Affiant's name and proper contact information are contained in the Receiver's records; (ii) the Receiver is under no duty or obligation to attempt to determine the current address and/or other contact information for any Affiant; and (iii) the Receiver shall implement the Positive Pay security procedures;

L. Ordering that the Receiver shall only reissue a distribution check if, in addition to the requirements described above, the distribution check was made payable to a deceased claimant or a deceased claimant's estate, and the distribution check has not been cashed or negotiated;

M. Ordering that reissued distribution checks made payable to Affiants which are returned or which have not been cashed within sixty (60)

days of mailing, will be void, the right to receive such payments will terminate, subject only to the sole discretion of the Receiver, and the amounts otherwise distributable to such Affiants shall be returned to the Distribution Fund and disposed of according to the Court's further instructions; further, that in the mailing of reissued distribution checks to Affiants, the Receiver shall warn Affiants of this potential loss of right and the need to promptly cash or negotiate their checks; and further that if Affiants fail to cash the reissued distribution checks within 60 days of mailing, such Affiants shall have no right to participate in future distributions (if any) and shall be removed from the Approved Claimants list, and the Receiver shall have no further duty to notify such Affiants of future hearings, motions, orders or developments in this case;

N. Ordering that, in order to effectuate this distribution, and subsequent distributions (if any), to the Approved Claimants, and, where applicable, to effectuate processing and distribution of reissued estate checks to Affiants in reliance on Small Estate Affidavits, as detailed in Paragraphs J through M above, the Court releases and discharges the Receiver (individually and in his representative capacity), and his employees, agents, attorneys and accountants, and all persons involved in the review, verification, calculation, tabulation, or any other aspect of the processing and

distribution of checks and determination of claims filed pursuant to the Investor Claims Procedure, or involved in the review, verification, calculation, tabulation, or any other aspect of the processing and reissuance of estate checks to any Affiants based on their reliance on the Small Estate Affidavits, or otherwise involved in the estate's administration, from any act or omission arising out of such involvement;

O. Ordering that the CFF Receivership estate shall indemnify, defend and hold harmless the Receiver (individually and in his representative capacity), and his employees, agents, attorneys and accountants, and all persons involved in the review, verification, calculation, tabulation, or any other aspect of processing and distribution of checks and determination of claims filed pursuant to the Investor Claims Procedure, or involved in the review, verification, calculation, tabulation, or any other aspect of processing and reissuance of estate checks to any Affiants based on their reliance on the Small Estate Affidavits, or otherwise involved in the estate's administration (collectively, the "**Indemnified Parties**"), from and against all actions pending or threatened, whether at law or in equity, in any forum, from liabilities, damages, losses, costs and expenses, including but not limited to, reasonable attorneys' and other professionals' fees and costs,

arising from conduct or omission of the Indemnified Parties in connection with this case;

P. Ordering that the Distribution Motion and Memorandum, including all Exhibits, and subsequent Order shall be available to the public at the Clerk of the Court for the United States District Court, Eastern District of Michigan (Southern Division) for inspection and copying at such Clerk's office during normal business hours by any interested party who wishes to examine the same; provided that the Court Clerk shall provide a copy of this Distribution Motion and subsequent Order to any person requesting same at such person's cost, subject to such Court Clerk's normal practices, procedures and requirements concerning same; and

Q. Ordering that the Receiver is further directed to post a copy of this Distribution Motion and subsequent Order, with all Exhibits attached, on the Receiver's website at www.cffreceiver.com.

WHEREFORE, the Receiver respectfully requests that the Court enter the Order requested herein.

Dated: December 7, 2015.

BUSINESS ADDRESS:
2618 East Paris Ave SE,
Grand Rapids, MI 49546

Respectfully submitted,
STENGER & STENGER, P.C.
Attorneys for the Receiver
/s/ Kay Griffith Hammond
Kay Griffith Hammond (P37425)
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Facsimile: (616) 940-1192
Email: kay@stengerlaw.com

CERTIFICATE OF SERVICE

Kay Griffith Hammond, an attorney, hereby certifies that on December 7, 2015, she caused to be served a copy of the foregoing *Memorandum in Support of Distribution Motion* and Exhibits via electronic filing on the following ECF parties:

Jason A. Mahoney
U.S. Commodity Futures Trading Commission
Division of Enforcement
1155 21st Street, N.W.
Washington, D.C. 20581
jmahoney@cftc.gov

Daniel J. Grimm
U.S. Commodity Futures Trading Commission
Division of Enforcement
1155 21st Street, N.W.
Washington, D.C. 20581
dgrimm@cftc.gov

Peter A. Caplan
United States Attorney's Office
211 W. Fort Street, Suite 2001
Detroit, MI 48226-3211
peter.caplan@usdoj.gov

Harry H. Wise, III
Attorney for The Jedburgh Group
250 West 57th Street, Suite 1316
New York, NY 10107
hwiselaw@aol.com

Sonya N. Goff
Stevenson & Bullock PLC
29200 Southfield Rd., Ste. 210
Southfield, MI 48076
sgoll@sbplclaw.com

Erika Lorraine Davis
Butler Davis, PLLC
615 Griswold, Ste. 708D
Detroit, MI 48226
erika@butlerdavis.com

and caused to be served a copy of said *Memorandum in Support of Distribution Motion* and Exhibits by e-mail and by First Class Mail on the following non-ECF parties:

Alan J. Watson
Inmate ID #79104-083
FCI Ashland
P.O. Box 6001
Ashland, KY 41105
Newemail4aj@gmail.com

Michael S. Potts
Pro Se Defendant
590 Centerville Road
Unit 311
Lancaster, PA 17601
Mspotts1@gmail.com
ms_potts@comcast.net

STENGER & STENGER, P.C.

Attorneys for the Receiver

/s/ Kay Griffith Hammond

Kay Griffith Hammond (P37425)

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Commodity Futures Trading Commission v. Watson, et al
Case No. 11-cv-10949 (E.D. Mich)

**INDEX OF EXHIBITS
TO
MOTION AND MEMORANDUM FOR ORDER
RATIFYING APPROVED CLAIMANTS LIST AND
AUTHORIZING DISTRIBUTION OF RECEIVERSHIP ASSETS**

- A. Claims Procedure Adoption Order dated February 24, 2014 (Dkt. 98);
- B. Approved Claimants List;
- C. Denied Claimants List;
- D. Verification of Publication;
- E. Sources and Uses of Funds as of August 31, 2015;
- F. Investor Distribution Letter;
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Case No. 11-CV-10949

EXHIBIT A
To
MOTION AND MEMORANDUM FOR ORDER RATIFYING
APPROVED INVESTOR CLAIMANTS LIST AND
AUTHORIZING DISTRIBUTION OF RECEIVERSHIP ASSETS

Claims Procedure Adoption Order
entered February 24, 2014

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION

COMMODITY FUTURES TRADING
COMMISSION

Plaintiff,

v.

ALAN JAMES WATSON, MICHAEL POTTS,
and CASH FLOW FINANCIAL, LLC,

Defendants,

And

THE JEDBURGH GROUP,

Relief Defendant.

11-cv-10949-LPZ-MKM

Hon. Lawrence P. Zatkoff

ORDER APPROVING INVESTOR CLAIMS PROCEDURE

Phillip S. Stenger, temporary receiver (the "Receiver"), by and through his counsel, Stenger & Stenger P.C., having filed his "*Revised Motion and Memorandum Requesting Approval of the Proposed Investor Claims Procedure*" (the "**Claims Procedure Motion**"), requesting that this Court enter an order (the "**Claims Procedure Adoption Order**") that will:

- (i) Approve the proposed investor claims procedure attached as **Exhibit A** to the Claims Procedure Motion (the "**Investor Claims Procedure**");
- (ii) Approve the proposed claims procedure notice ("**Claims Procedure Notice**") attached as **Exhibit B** to the Claims Procedure Motion;
- (iii) Approve the proposed statement of claim form ("**Statement of Claim Form**"), attached as **Exhibit C** to the Claims Procedure Motion;

- (iv) Approve the summarizing letter ("**Summarizing Letter**") attached as **Exhibit D** to the Claims Procedure Motion;
- (v) Authorize and direct the Receiver to mail the Statement of Claim Form, Investor Claims Procedure and Summarizing Letter, (collectively referred to as "**Claims Packet**") as defined in the Investor Claims Procedure to each known investor and to otherwise give notice as provided in the Investor Claims Procedure; and
- (vi) Establish a claims bar date ("**Claims Bar Date**") as defined in the Investor Claims Procedure of May 26, 2014.

The Court having carefully considered such matters, finds and concludes as follows:

BACKGROUND

1. On March 11, 2011, by Order of this Court (the "**Receivership Order**"), Phillip S. Stenger was appointed temporary receiver for assets of Defendants Alan James Watson ("Watson"), Michael Potts ("Potts") and Cash Flow Financial, LLC ("CFF"), and the assets of any affiliates or subsidiaries of any defendant, with the full powers of an equity receiver.
2. On April 5, 2013, the Receiver filed his *Revised Motion and Memorandum Requesting Approval of Proposed Investor Claims Procedure* ("**Claims Procedure Motion**") requesting approval of the proposed investor claims procedure (the "**Proposed Investor Claims Procedure**").
3. Contemporaneously with the filing of the Claims Procedure Motion, the Receiver filed his *Motion to Establish Procedure for Notice and Opportunity to Object to Proposed Investor Claims Procedure* ("**Objection Procedure Motion**") wherein he proposed a procedure for filing objections to the Proposed Investor Claims Procedure and providing an objection bar

date by which all interested parties are requested to file any objections, recommendations and/or comments regarding the Proposed Investor Claims Procedure.

4. On June 5, 2013, the Court entered the *Order Approving Objection Procedure* (“**Objection Procedure Order**”) setting the date for interested parties to file with the Court and the Receiver any objections, recommendations and/or comments to the Proposed Investor Claims Procedure (“**Claims Procedure Objections**”) of July 26, 2013 (the “**Objection Bar Date**”).

FINDINGS OF FACT AND CONCLUSIONS OF LAW

5. The Court finds that reasonable notice and opportunity to be heard on the adoption of the Proposed Investor Claims Procedure has been provided to all interested parties pursuant to the provisions set forth in the Objection Procedure Order;

6. The Court finds that the Proposed Investor Claims Procedure, as edited by the Court, is Fair and Reasonable for the reasons set forth in the Claims Procedure Motion;

7. The Court finds that the Proposed Investor Claims Procedure, as edited by the Court, provides due process to Investors for the reasons set forth in the Claims Procedure Motion;

8. The Court finds that the definition of Adjusted Net Investor Claim shall be determined as the total amount of investments made in CFF by an Investor, less all payments received, whether as principal, interest, commissions, loans, etc., from whatever source derived, including, but not limited to, CFF, Watson, Potts, ECMs, other marketers, Trade, LLC, etc.

9. The Court finds that it is just and equitable to exclude from participation in this Receivership, the claims of the Defendants, Relief Defendant, and persons and/or entities who marketed or promoted CFF for reward, including the ECMs and other Marketers (collectively referred to as “**Excluded Parties**”).

10. The Court finds that it is just and equitable to reduce the ANIC, as finally determined, of an ECM or Marketer who received less than \$5,000 in marketing compensation (“**Insubstantial Marketer**”), by 50% for purposes of calculating their share of the distribution from the estate.

ACCORDINGLY, IT IS HEREBY ORDERED AND DIRECTED THAT:

- A) The Investor Claims Procedure, as edited by the Court, is hereby adopted and approved by the Court;
- B) The Court hereby approves and adopts the Claims Procedure Notice, the Statement of Claim Form, and the Summarizing Letter, subject to the revisions the Court deemed appropriate;
- C) The Court directs the Receiver to mail a Claims Packet to each known Investor, and to otherwise give notice as provided in the Investor Claims Procedure, and directs that the Receiver shall promptly provide a Claims Packet to any person so requesting;
- D) The Court directs the Receiver to provide notice to the Court that all Claims Packets have been sent within seven (7) days of sending the final Claims Packet;
- E) All potential Investor Claimants are hereby directed to send a Statement of Claim Form to the Receiver in the manner provided in the Investor Claims Procedure by no later than the Claims Bar Date established by the Court;
- F) The Court hereby sets a Claims Bar Date of May 26, 2014;
- G) The Court hereby authorizes the Receiver to pay the costs of publication and mailing as provided in the Investor Claims Procedure; and

H) The Court reserves the right, without further notice to interested parties, to: (i) amend this Order from time to time as it sees fit and believes to be in the best interests of the Receivership; and (ii) amend the Investor Claims Procedure as it sees fit and believes to be in the best interest of the Receivership.

IT IS SO ORDERED.

s/Lawrence P. Zatkoff
Honorable Lawrence P. Zatkoff
United States District Court Judge
Eastern District of Michigan, Southern Division

Dated: February 24, 2014

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION

COMMODITY FUTURES TRADING
COMMISSION

Plaintiff,

v.

ALAN JAMES WATSON, MICHAEL POTTS,
and CASH FLOW FINANCIAL, LLC,

Defendants,

And

THE JEDBURGH GROUP,

Relief Defendant.

11-cv-10949-LPZ-MKM

Hon. Lawrence P. Zatkoff

CLAIMS PACKET

INVESTOR:

You have been identified as a known investor in the above matter. As such, you are receiving a claims packet that contains:

- 1) A Summarizing Letter;
- 2) A Statement of Claim Form; and
- 3) A Copy of the Investor Claims Procedure.

You are encouraged to carefully study this summary and accompanying documents for details concerning the Investor Claims Procedure approved by the Court, and to consult with your own attorney or other advisors concerning your rights and obligations thereunder.

To: Cash Flow Financial, LLC Investors

Re: *Commodity Futures Trading Commission v Alan J. Watson, et al.*
United States District Court, Eastern District of Michigan, Southern Division
Case No. 11-cv-10949

**TO INVESTORS IN THE CASH FLOW FINANCIAL, LLC RECEIVERSHIP
CONCERNING THE "INVESTOR CLAIMS PROCEDURE" FOR
DISTRIBUTIONS FROM THE RECEIVERSHIP ESTATE**

You are encouraged to carefully study this summary and accompanying documents for details concerning the Investor Claims Procedure approved by the Court, and to consult with your own attorney or other advisors concerning your rights and obligations thereunder.

On February 24, 2014, the United States District Court for the Eastern District of Michigan, Southern Division (the "**Court**") approved the Investor Claims Procedure proposed to the Court by the Court-appointed Receiver, Phillip S. Stenger (the "**Receiver**"). The following is a summary of the provisions of the Investor Claims Procedure provided herein for your convenience. The Investor Claims Procedure, the Motion to Adopt Investor Claims Procedure (the "**Claims Procedure Motion**"), and the Claims Procedure Adoption Order are also available from the Court Clerk, Eastern District of Michigan, 231 West Lafayette Blvd, Room 564, Detroit, Michigan 48226 or by accessing the Receiver's website at www.cffreceiver.com. Again, you are encouraged to carefully study the Investor Claims Procedure and to consult with your own advisors regarding your rights and obligations under the Investor Claims Procedure.

SUMMARY OF INVESTOR CLAIMS PROCEDURE

- (1) **Mailing to Known Investors.** Within thirty (30) days following the Court's entry of the Claims Procedure Adoption Order, the Receiver shall mail or cause to be mailed the Claims Packet to all Investors known to the Receiver by United States First Class Mail. The Claims Packet includes: (i) a Statement of Claim Form which sets forth each Investor's Adjusted Net Investment Claim ("**ANIC**"); (ii) the Investor Claims Procedure; and (iii) this Summarizing Letter. Any purported Claimant who does not receive a Claims Packet may request one by contacting the Receiver, Phillip S. Stenger, at Stenger & Stenger, PC, 2618 East Paris Ave SE, Grand Rapids, MI 49546, (877) 512-2483, (800) 429-5805 (fax), cffreceiver@stengerlaw.com (email).
- (2) **Publication and Posting on Website.** Within ten (10) days following the entry of the Claims Procedure Adoption Order, the Receiver shall post a copy of the Investor Claims Procedure and the Claims Procedure Adoption Order, including all Exhibits, on the Receiver's website, www.cffreceiver.com, and shall publish a copy of the Claims Procedure Notice once in the national edition of *USA Today*. The Receiver shall also promptly provide a Claims Packet to any requesting Investor.
- (3) **Agreeing Investors.** Investors who agree with the Receiver's calculation of their ANIC must sign, complete and send their Statement of Claim Form on or before the

Claims Bar Date of May 26, 2014, indicating therein that they agree with the ANIC as determined by the Receiver in order to preserve their claim. All Investors must also provide the Receiver with updated contact or address information, if necessary, with their Statement of Claim Form. Unless waived by the Receiver in his sole discretion for good cause shown, any agreeing Investor that does not send a properly completed and signed Statement of Claim Form with the Receiver on or before the Claims Bar Date shall be forever barred from participating in the Receivership. Investors shall bear the burden of ensuring that their Statement of Claim Form and accompanying documentation have been properly and timely sent to the Receiver as evidenced by a letter of confirmation from the Receiver.

(4) **Disagreeing Investors.** On or before the Claims Bar Date of May 26, 2014, any Investor who disagrees with the ANIC as set forth in the Statement of Claim Form must send to the Receiver a properly completed Statement of Claim Form reflecting such Investor's disagreement with the ANIC together with the Investor's claimed ANIC amount and all supporting documentation in order to preserve their claim. Unless waived by the Receiver in his sole discretion for good cause shown, any disagreeing Investor or purported Investor that does not send a properly completed and documented Statement of Claim Form with the Receiver on or before the Claims Bar Date shall be forever barred from disputing the ANIC shown on the Statement of Claim Form. Investors shall bear the burden of ensuring that their Statement of Claim Form and accompanying documentation have been properly and timely sent to the Receiver as evidenced by a letter of confirmation from the Receiver.

(5) **Review of Requests for Redetermination.** An Investor's Statement of Claim Form disagreeing with the Receiver sent by the Claims Bar Date will be treated as a Request for Redetermination of the ANIC. The Receiver will review each Request for Redetermination and accompanying documentation to determine the validity of such Request. The Receiver will then mail by United States First Class Mail a Final Determination Notice to each Investor Claimant filing a Request for Redetermination setting forth the Receiver's conclusions concerning such Request for Redetermination. This Final Determination will be sent by Receiver within sixty (60) days of receipt of such Request for Redetermination.

(6) **Right to Request Adjudication.** Any Investor Claimant dissatisfied with the Receiver's Final Determination Notice may request adjudication of their Request for Redetermination from the Court by filing a Request for Adjudication with the Receiver and the Court within the timeframe as set forth in the Investor Claims Procedure. A failure to timely request adjudication will waive the Investor Claimant's right to object to the Final Determination Notice.

(7) **Resolution by the Court.** If an Investor Claimant files a Request for Adjudication, the matter will be referred to the Court. The Court may, in its discretion, refer the matter to a Magistrate Judge. The Magistrate Judge shall review the documentation provided by the Investor Claimant and the Receiver, and provide the

Court with a Report and Recommendation concerning the matter within 45 days of referral. The Investor Claimant shall have the burden of proof in any adjudication.

(8) **Validity.** No Investor or Investor Claimant who has failed to timely send an appropriate Request for Redetermination or Request for Adjudication shall be permitted to object to the barring or treatment of their Investor Claim on the basis that the Receiver failed to properly mail, or that the Investor failed to receive, a Claims Packet or Final Determination Notice, or that such documents were not properly recorded as received by the Receiver or the Court Clerk. The burden of notifying the Receiver of an Investor's current address and other contact information shall be upon the Investor.

(9) **Excluded Party(ies).** ECMs and Marketers who received in excess of \$5,000 in compensation for the sale of CFF investments are excluded from receiving any distribution and those who received less than \$5,000 in compensation for the sale of CFF investments will have their ANIC and distribution reduced by 50%.

(10) **Final Distribution.** After the Receiver has filed a definitive list of the approved Investor Claims, the Receiver shall make a recommendation to the Court as to the manner, amount, and timing of distribution of funds. For purposes of the distribution, each Investor Claimant shall receive a pro-rata portion of the funds to be distributed to Investors based on a fraction, the numerator of which is the Investor Claimant's ANIC as finally determined by the Court (as adjusted for Excluded Parties and Insubstantial Marketers as set forth in the Investor Claims Procedure) and the denominator of which is the approved adjusted ANIC for all Investor Claimants as finally determined by the Court.

Definitions

- A. ***"ANIC"*** (Adjusted Net Investor Claim) is the total amount of investment made in CFF by an Investor, less all payments received, whether as principal, interest, commissions, loans, etc., from whatever source derived, including but not limited to, CFF, Watson, Potts, ECMs, other marketers, Trade, LLC, etc. Investors who have zero or negative ANICs will not be entitled to participate in a distribution. In calculating ANICs for Investors with multiple investments, the Receiver shall net positive and negative ANICs to arrive at one combined ANIC for each investor.
- B. ***"CFTC Action"*** shall mean *Commodity Futures Trading Commission v. Alan James Watson, Michael Potts, and Cash Flow Financial, LLC*, United States District Court, Eastern District of Michigan, Southern Division, Case No.: 11-cv-10949-LPZ-MKM.
- C. ***"Claims Bar Date"*** is the date by which an Investor must send a properly completed Statement of Claim Form to the Receiver in order to have a claim in the estate. Any claims sent after this date shall be barred, except for good cause shown at the discretion of the Receiver. The Claims Bar Date is May 26, 2014.

- D. **"Claims Procedure Adoption Order"** is the Court's Order adopting the Investor Claims Procedure and providing for implementation thereof.
- E. **"Court"** is the United States District Court for the Eastern District of Michigan, Southern Division, 526 Water Street, Port Huron, Michigan 48060.
- F. **"Court Clerk"** is the United States District Court for the Eastern District of Michigan, Southern Division, 231 West Lafayette Blvd, Room 564, Detroit, Michigan 48226.
- G. **"ECM"** shall mean Executive Club Member or any other marketer of CFF who marketed or promoted CFF for reward, either individually, or through an entity in which the individual has or had a financial interest.
- H. **"Excluded Party(ies)"** shall mean Watson, Potts, ECMs, Marketers, the Jedburgh Group and Related Parties, but does not include an Insubstantial Marketer.
- I. **"Final Determination Notice"** is the notice sent by the Receiver stating the Receiver's final determination concerning an Investor Claimant's Request for Redetermination.
- J. **"Insubstantial Marketers"** shall mean an ECM or other marketer who received less than \$5,000 in marketing compensation from CFF, Watson, Potts and/or another ECM or other marketer. The Insubstantial Marketer's ANIC, as finally determined, shall be reduced by 50% for purposes of calculating their share of the distribution from the estate.
- K. **"Investor"** is a natural person or entity that invested in Cash Flow Financial, LLC.
- L. **"Investor Claimant"** is an Investor or purported Investor that has timely filed an appropriate Statement of Claim Form as prescribed in the Investor Claims Procedure.
- M. **"Investor Claims Procedure"** is the procedure established by the Court through which Investors and purported Investors may file claims with the Receiver for distributions from the estate and secure a determination of same.
- N. **"Marketer"** is an individual who marketed or promoted CFF for reward, either individually, or through an entity in which the individual has or had a financial interest.
- O. **"Request for Adjudication"** is an Investor Claimant's request to the Court Clerk asking for an adjudication of the Receiver's Final Determination.
- P. **"Request for Redetermination"** shall mean a disagreeing Investor's return of the Statement of Claim Form together with any necessary supporting documentation, requesting that the Receiver re-determine the Investor's ANIC.
- Q. **"Statement of Claim Form"** is the statement initially prepared by the Receiver calculating the Investor's ANIC.

YOU ARE REQUIRED TO SEND THIS FORM WITH AN ORIGINAL SIGNATURE (COPIES WILL NOT BE ACCEPTED) AND ANY SUPPORTING DOCUMENTATION TO THE ADDRESS PROVIDED BELOW BY THE CLAIMS BAR DATE OF MAY 26, 2014 IN ORDER TO PRESERVE YOUR CLAIM.

STATEMENT OF CLAIM FORM

Re: *Commodity Futures Trading Commission v. Alan J. Watson, et al.*
United States District Court for the Eastern District of Michigan (Southern Division) Case No. 11-cv-10949

CFF Claim No.:
[Investor Name]
[Address]
[2nd Investor's Name]
[Address]

Based on the banking records of Cash Flow Financial, LLC ("CFF") and other supporting documentation, the Receiver has determined your Adjusted Net Investor Claim ("ANIC")¹ as follows:

(1) Payments made to CFF	\$0.00
(2) Less: All payments received from CFF	-\$0.00
(3) Less: Commissions/marketing compensation ²	-\$0.00
(4) Less: Trade, LLC excess returns ³	-\$0.00
(5) Preliminary ANIC	\$0.00
(6) Less: 100% of Line (5) for ECMs and Marketers who received more than \$5,000 in commissions/marketing compensation as shown on Line (3)	-\$0.00
(7) Less 50% of Line (5) for Insubstantial Marketers who received less than \$5,000 in commissions/marketing compensation as shown on Line (3)	-\$0.00
(8) ANIC	\$0.00

¹ "ANIC" or the "Investor's Adjusted Net Investor Claim" is the total amount of investment made in CFF by an Investor, less all payments received, whether as principal, interest, commissions, loans, etc., from whatever source derived, including, but not limited to, CFF, Watson, Potts, ECMs, other marketers, etc. Investors who have zero or negative ANICs may not be entitled to participate in a Receivership distribution. In calculating ANICs for Investors with multiple investments, the Receiver has netted positive and negative ANICs to arrive at one combined ANIC for each investor.

² As defined in section (xi) and (xxi) of the Investor Claims Procedure.

³ "Trade, LLC excess returns" occur when an investor in Trade, LLC received more money back from Trade, LLC than they invested, and therefore have a negative claim in the Trade, LLC receivership. The Receiver has been provided information regarding excess Trade, LLC returns from the Trade, LLC receiver.

(1) IF YOU AGREE WITH THE ANIC:

If you agree with the ANIC as stated on Line (8) above, **you MUST complete and sign this form in the space provided below indicating your agreement with the ANIC and send the signed Form to the Receiver by the Claims Bar Date of May 26, 2014** in order to preserve your claim. Any distribution you receive from the Receiver in this action will be based on the ANIC amount, as stated.

(2) IF YOU DISAGREE WITH THE ANIC:

If you do NOT agree with the ANIC as stated on Line (8) above, you **MUST**: (i) complete and sign this form in the space provided below indicating your disagreement with the ANIC; (ii) state what you believe your ANIC should be; (iii) provide any additional documentation to support what you believe your ANIC should be; and (iv) send the signed Form to the Receiver by the Claims Bar Date of May 26, 2014.

PLEASE COMPLETE:

- ☐ I/we **AGREE** with the ANIC as stated above.
- ☐ I/we **DO NOT** agree with the ANIC as stated. I/we believe my/our ANIC should be \$ _____. (Please provide a detailed explanation and documentation to support your position.)

I/we acknowledge that the information contained herein is true and accurate. I/we understand that the Receiver will rely on the information and documentation provided with this Form. **This Form is submitted under penalties of perjury.**

Dated: _____

(First Investor)

[Print Name]

SOCIAL SECURITY NUMBER/EIN NUMBER

Dated: _____

(Second Investor)

[Print Name]

SOCIAL SECURITY NUMBER/EIN NUMBER

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UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION

COMMODITY FUTURES TRADING
COMMISSION

Plaintiff,

v.

ALAN JAMES WATSON, MICHAEL POTTS,
and CASH FLOW FINANCIAL, LLC,

Defendants,

And

THE JEDBURGH GROUP,

Relief Defendant.

11-cv-10949-LPZ-MKM

Hon. Lawrence P. Zatkoff

INVESTOR CLAIMS PROCEDURE

I. DEFINITIONS

As used herein, the following words shall have the following meanings:

- (i) “ANIC” or “*Adjusted Net Investor Claim*” shall be the Investor’s Adjusted Net Investor Claim and is calculated as the total amount of investment made in CFF by an Investor, less all payments received, whether as principle, interest, commissions, loans, etc., from whatever source derived, including but not limited to, CFF, Watson, Potts, ECMs, other marketers, etc. To the extent an Investor also received distributions from Trade, LLC, if they received more money out of Trade, LLC than they put into Trade, LLC, this negative amount will also be subtracted from an Investor’s CFF claim in arriving at their ANIC. Investors who have zero or negative ANICs will not

be entitled to participate in a Receivership distribution. In calculating the ANIC for Investors with multiple investments, the Receiver shall net positive and negative ANICs to arrive at one combined ANIC for each investor. The ANIC of Marketers and Insubstantial Marketers shall be reduced as set forth herein.

- (ii) “**CFF**” shall mean Cash Flow Financial, LLC.
- (iii) “**CFTC**” shall mean the Commodity Futures Trading Commission
- (iv) “**CFTC Action**” shall mean *CFTC v. Alan James Watson, et al*, United States District Court, Eastern District of Michigan, Southern Division, Case No.: 11-cv-10949.
- (v) “**Claims Bar Date**” shall mean the date established by the Claims Procedure Adoption Order by which, under the Investor Claims Procedure, an Investor’s Statement of Claim must be sent to Receiver as prescribed in the Claims Procedure Adoption Order to avoid being barred. Subject to certain extensions provided for under Section II (v), the Claims Bar Date is May 26, 2014.
- (vi) “**Claims Packet**” shall mean the materials directed by the Claims Procedure Adoption Order to be provided to Investors known to the Receiver or so requesting, including copies of: (a) the Statement of Claim Form; (b) the Investor Claims Procedure; and (c) a Summarizing Letter.
- (vii) “**Claims Procedure Adoption Order**” shall mean the Order adopting the Investor Claims Procedure and providing for implementation thereof, entered by this Court as of the date set forth therein.

- (viii) **"Claims Procedure Notice"** shall mean the notice given to Investors as provided in the Claims Procedure Adoption Order, notifying the Investors of their right and obligation to file their Statements of Claim. The Claims Procedure Notice shall be substantially in the form prescribed by the Court and attached to the Claims Procedure Adoption Order.
- (ix) **"Court"** shall mean the United States District Court for the Eastern District of Michigan, Southern Division, 526 Water Street, Port Huron, MI 48060.
- (x) **"Court Clerk"** shall mean the Clerk of the United States District Court for the Eastern District of Michigan, Southern Division, 231 West Lafayette Blvd, Room 564, Detroit, MI 48226.
- (xi) **"ECM"** shall mean Executive Club Member or other marketer of CFF who marketed or promoted CFF for reward, either individually, or through an entity in which the individual has or had a financial interest.
- (xii) **"Excluded Party(ies)"** shall mean Watson, Potts, ECMs, Marketers, and the Jedburgh Group, but does not include an Insubstantial Marketer.
- (xiii) **"Final Determination Notice"** shall mean the notice sent by the Receiver stating the Receiver's final determination concerning an Investor Claimant's Request for Redetermination (the **"Final Determination"**).
- (xiv) **"Governmental Authorities"** shall mean federal, state, and local regulatory authorities, including, without limitation, taxing, workmen's compensation, and unemployment authorities.
- (xv) **"Insubstantial Marketer"** shall mean an ECM who received less than \$5,000 in marketing compensation from CFF, Watson, Potts and/or another

ECM or Marketer. The Insubstantial Marketer's ANIC, as finally determined, shall be reduced by 50% for purposes of calculating their share of the distribution from the estate.

- (xvi) **"Investor"** shall mean a natural person or entity that invested in CFF but shall not include any Trade Creditor (as defined herein) in its capacity as such, or any Excluded Party.
- (xvii) **"Investor Claimant"** shall mean a purported Investor that has timely sent an appropriate Statement of Claim as prescribed in the Investor Claims Procedure. Classification of an Investor as an Investor Claimant does not involve any determination of the validity, amount, or priority of an Investor Claim, or the entities potentially liable therefore.
- (xviii) **"Investor Claims"** shall mean those claims of purported Investors for investments in CFF.
- (xix) **"Investor Claims Procedure"** shall mean the procedure established by the Court through which purported Investors may file their Investor Claims with the Receiver and secure a determination of such Investor Claims, as set forth in this Investor Claims Procedure, which may be modified by the Court from time to time.
- (xx) **"Jedburgh Group"** shall mean The Jedburgh Group International, Inc.
- (xxi) **"Marketer"** shall mean an individual who marketed or promoted CFF for reward, or otherwise received compensation for the sale of CFF investments, either individually, or through an entity in which the individual has or had a financial interest.

- (xxii) ***"Potts"*** shall mean Michael Potts.
- (xxiii) ***"Receiver"*** shall mean Phillip S. Stenger.
- (xxiv) ***"Request for Adjudication"*** shall mean the Investor Claimant's request to the Court Clerk asking for an adjudication of the Receiver's Final Determination.
- (xxv) ***"Request for Redetermination"*** shall mean the Statement of Claim Form, together with any necessary supporting documentation, filed by the Investor Claimant with the Receiver requesting that the Receiver re-determine the Investor's ANIC.
- (xxvi) ***"Statement of Claim Form"*** shall mean the statement initially prepared by the Receiver showing the Investor's ANIC (to the extent the Receiver's records show that the Investor has an ANIC), investment information, and contact information. Investors who agree with the ANIC as set forth in the Statement of Claim Form are required to send their Statement of Claim Form indicating they agree with the ANIC back to Receiver by the Claims Bar Date. Investors who disagree with the ANIC as set forth in the Statement of Claim Form must timely send to the Receiver the Statement of Claim Form by the Claims Bar Date indicating their disagreement with the ANIC and providing other information as required by the Investor Claims Procedure for an Investor to preserve its Investor Claim.
- (xxvii) ***"Summarizing Letter"*** shall mean a letter from the Receiver summarizing the Investor Claims Procedure in a form approved by the Court.

(xxviii) **"Trade Creditor"** shall mean: (a) those natural persons and business entities that have provided goods or services or otherwise have claims against CFF; and (b) those Governmental Authorities with claims against CFF;

(xxix) **"Watson"** shall mean Alan James Watson.

II. THE INVESTOR CLAIMS PROCEDURE

The following, including the definitions set forth above, is hereby established as the Investor Claims Procedure:

- (i) Within thirty (30) days following the entry by the Court of the Claims Procedure Adoption Order, the Receiver shall mail or cause to be mailed the Claims Packet to all Investors known to the Receiver by United States First Class Mail. The Claims Packet will contain the Investor's ANIC (claim amount) to the extent the Receiver has sufficient information to calculate the Investor's ANIC. The Receiver shall provide the Court with proof that all deliveries have been made within 7 days of sending the last Claims Packet.
- (ii) Within ten (10) days following the entry of the Claims Procedure Adoption Order, the Receiver shall also: (a) post a copy of the Claims Procedure Adoption Order, including Exhibits, on the Receiver's Cash Flow Financial, LLC website, www.cffreceiver.com; and (b) publish a copy of the Claims Procedure Notice once in the national edition of *USA Today*.
- (iii) The Claims Bar Date shall be **May 26, 2014**, unless waived by the Receiver in his sole discretion for good cause shown.

- (iv) The Receiver shall promptly provide a Claims Packet to any purported Investor that requests one. Upon receipt of a request for a Claims Packet, the Receiver shall determine an ANIC for such Investor and state the ANIC amount on the Statement of Claim Form included with the Claims Packet to the extent the Receiver has sufficient information to calculate the ANIC.
- (v) Investors who *agree* with the Receiver's determination of their ANIC as set forth on the Statement of Claim Form included in the Claim's Packet, **must** complete and sign the Statement of Claim Form indicating their acceptance of the ANIC as calculated by the Receiver and send the Statement of Claim Form to the Receiver on or before the Claims Bar Date in order to preserve their claim. Agreeing Investors must also provide the Receiver with any updated contact or address information. Unless waived by the Receiver in his sole discretion for good cause shown, any agreeing Investor that does not send a properly completed and executed Statement of Claim Form to the Receiver on or before the Claims Bar Date shall be forever barred from participating in the Receivership. Investors shall bear the burden of proof of ensuring that their completed Statement of Claim Form has been properly and timely sent to the Receiver, as evidenced by a letter of confirmation from the Receiver.
- (vi) As provided in the Claims Procedure Adoption Order, on or before the Claims Bar Date, any Investor who *disagrees* with the ANIC as set forth in the Statement of Claim Form **must** send to the Receiver a properly

completed Statement of Claim Form reflecting such Investor's disagreement with the ANIC together with the Investor's purported ANIC amount and all supporting documentation by the Claims Bar Date in order to preserve their claim. An Investor's return of a disagreeing Statement of Claim Form will be treated as a Request for Redetermination of the ANIC. Unless waived by the Receiver in his sole discretion for good cause shown, any purported Investor that does not send a properly completed and documented Request for Redetermination on the prescribed Statement of Claim Form with the Receiver on or before the Claims Bar Date shall be forever barred from challenging the ANIC determined by the Receiver, asserting a claim against the Receiver, the Receiver's retained personnel, CFF or the Receivership Estate including all bank accounts containing CFF Funds. Investors shall bear the burden of ensuring that the Request for Redetermination and other documentation have been properly and timely sent to the Receiver, as evidenced by a letter of confirmation from the Receiver.

- (vii) Requests for Redetermination shall clearly set forth the Investor's basis for requesting a redetermination of its ANIC and shall include any necessary supporting documentation. The Receiver shall review each Request for Redetermination to determine the validity of such request, together with any additional conclusions of the Receiver on other issues relevant to the Statement of Claim. Each Investor Claimant filing a Request for Redetermination shall have the burden of proof to establish

the validity of his Request; and the Receiver shall have the right to request, and the Investor Claimant shall be obligated to provide to the Receiver, any additional information and/or documentation deemed relevant by the Receiver in order to make the Receiver's Final Determination.

(viii) The Receiver shall mail by United States First Class Mail a Final Determination Notice to each Investor Claimant filing a Request for Redetermination, setting forth the Receiver's conclusions concerning such Request for Redetermination. The Receiver shall be required to complete and send such request for redeterminations within sixty (60) days of receipt of such request.

(ix) Any Investor Claimant that is dissatisfied with the Receiver's Final Determination concerning its Request for Redetermination, as reflected in the relevant Final Determination Notice, may request adjudication of the Receiver's Final Determination by filing a written Request for Adjudication with the Court Clerk, at 231 West Lafayette Blvd, Room 564, Detroit, MI 48226, with a copy to the Receiver at 2618 East Paris Ave. SE, Grand Rapids, MI 49546. Such written Request for Adjudication must be mailed by the requesting Investor Claimant in sufficient time that it is received by the Court Clerk and the Receiver no later than thirty (30) days after the date on which the Final Determination Notice was mailed to the Investor Claimant by the Receiver. The burden of ensuring such timely receipt shall be upon the Investor Claimant. The

Request for Adjudication shall clearly explain the Investor Claimant's disagreement with the Receiver's Final Determination as reflected in the Final Determination Notice and shall include copies of all relevant documentation, which shall also be provided to the Receiver. Failure to properly and timely request adjudication of a Receiver's Final Determination as reflected in the relevant Final Determination Notice shall permanently waive the Investor Claimant's right to object to or contest the Receiver's Final Determination. The Receiver shall have the right, in his sole discretion, to file with the Court Clerk a written response to such Request for Adjudication, with copies to the appealing Investor Claimant.

- (x) An Investor Claimant requesting adjudication shall have the right to reasonable discovery from the Receiver if necessary for the proper preparation and presentation of the Investor Claimant's claim, so long as such discovery and its manner of conduct would not interfere with, or unduly burden, the administration of the Receivership estate. If the Receiver and the Investor Claimant cannot agree concerning the reasonableness and appropriateness of such discovery request and/or implementation, the request for discovery shall be referred to the Court for determination. A revised written Request for Adjudication, with supporting documentation, may be filed with the Court Clerk by the Investor Claimant, with copies to the Receiver, within fifteen (15) days after the date such discovery materials are delivered to the Investor Claimant by the Receiver.

- (xi) In the event that an Investor Claimant properly requests adjudication of a Receiver's Final Determination, such matter shall be referred to the Court. The Court, in turn, may in its discretion refer the matter to a Magistrate Judge. The Magistrate Judge shall review the documentation provided by the Investor Claimant and the Receiver, and provide the Court with a Report and Recommendation concerning the matter within 45 days of referral. The Investor Claimant shall have the burden of proof in any such proceeding before the Magistrate Judge.
- (xii) **The burden of notifying the Receiver of an Investor or Investor Claimant's current address and other contact information, and of insuring that an Investor's name and/or proper contact information are on the Receiver's list, shall be upon the Investor or Investor Claimant and the Receiver shall be under no obligation to attempt to determine current contact information for any Investor or Investor Claimant or to determine the identity of Investors whose names and/or current contact information do not appear, or properly appear, on the Receiver's list.**
- (xiii) No Investor or Investor Claimant who has failed to timely send an appropriate Statement of Claim Form, Request for Redetermination, or Request for Adjudication, shall be permitted to object to the barring or treatment of its Investor Claim on the basis: (a) that the Receiver failed to mail, or that such Investor or Investor Claimant failed to receive, a copy of the Claims Procedure Notice, the Statement of Claim or the relevant Final

or Partial Determination Notice; (b) that a Statement of Claim or Request for Adjudication made by the Investor Claimant was improperly reflected as not having been received by the Receiver or the Court Clerk; or (c) that an Investor's name and/or proper contact information was not properly reflected on the Receiver's list.

- (xiv) After the Receiver has filed a definitive list of the approved Investor Claims, the Receiver shall make a recommendation to the Court as to the manner, amount, and timing of distribution of funds. For purposes of the distribution, each Investor Claimant shall receive a pro-rata portion of the funds to be distributed to Investors based on a fraction, the numerator of which is the Investor Claimant's ANIC as finally determined by the Court (as adjusted for Excluded Parties and Insubstantial Marketers as set forth herein) and the denominator of which is the approved adjusted ANIC for all Investor Claimants as finally determined by the Court.
- (xiv) The Receiver shall separately file a Trade Creditor Claims Procedure if necessary.
- (xv) The Court reserves the right to amend this Investor Claims Procedure from time to time and retains jurisdiction of all related matters.

IT IS SO ORDERED.

Date: February 24, 2014

s/Lawrence P. Zatkoff
Honorable Lawrence P. Zatkoff
United States District Court

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MICHIGAN, SOUTHERN DIVISION

COMMODITY FUTURES TRADING
COMMISSION

Plaintiff,

v.

Case No.: 11-cv-10949

Honorable Lawrence P. Zatkoff

ALAN J. WATSON, MICHAEL POTTS, and
CASH FLOW FINANCIAL, LLC

Defendants.

And

THE JEDBURGH GROUP,

Relief Defendants.

TO ALL INVESTORS IN CASH FLOW FINANCIAL, LLC

Notice is hereby given that, on February 24, 2014, United States District Court Judge Lawrence P. Zatkoff issued an "*Order Approving Investor Claims Procedure*" (the "*Order*"), establishing an Investor Claims Procedure for the distribution of assets of Cash Flow Financial, LLC ("CFF") to investors in CFF. The Order established a "Claims Bar Date" of May 26, 2014. Failure to send a Statement of Claim to Receiver by the Claims Bar Date may result in forfeiture of your claim. A copy of the Order and Investor Claims Procedure and all related documents may be obtained on the Receiver's website at www.cffreceiver.com, or by calling the Receiver at 1-877-512-2483, or by requesting a copy from the Receiver via email at cffreceiver@stengerlaw.com.

Note: The Receiver has already mailed a Claims Packet to known CFF Investors as reflected on his records. **If you did not receive a copy of this notice by mail, you may not be listed, or your contact information may not be correct on the Receiver's list of possible claimants and you should contact the Receiver immediately to avoid a loss of your possible claim against the Receivership.**

CFTC v. Watson, et al.
Case No. 11-CV-10949

EXHIBIT B

To

MOTION AND MEMORANDUM FOR ORDER RATIFYING
APPROVED INVESTOR CLAIMANTS LIST AND
AUTHORIZING DISTRIBUTION OF RECEIVERSHIP ASSETS

Approved Claimants List

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000001	Agrees: Claim Form Complete	\$28,003.17	0.088%	\$5,687.89	0.088%	20.312%
CF000003	Agrees: Claim Form Complete	\$5,000.33	0.016%	\$1,015.65	0.016%	20.312%
CF000005	Agrees: Claim Form Complete	\$15,000.51	0.047%	\$3,046.84	0.047%	20.312%
CF000008	Agrees: Claim Form Complete	\$2,500.00	0.008%	\$507.79	0.008%	20.312%
CF000009	Agrees: Claim Form Complete	\$10,000.20	0.031%	\$2,031.20	0.031%	20.312%
CF000010	Agrees: Claim Form Complete	\$5,000.20	0.016%	\$1,015.62	0.016%	20.312%
CF000012	Agrees: Claim Form Complete	\$4,990.46	0.016%	\$1,013.64	0.016%	20.312%
CF000013	Agrees: Claim Form Complete	\$8,981.26	0.028%	\$1,824.24	0.028%	20.312%
CF000014	Agrees: Claim Form Complete	\$10,000.59	0.031%	\$2,031.28	0.031%	20.312%
CF000015	Agrees: Claim Form Complete	\$17,500.09	0.055%	\$3,554.55	0.055%	20.312%
CF000017	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000018	Agrees: Claim Form Complete	\$85,000.49	0.266%	\$17,264.96	0.266%	20.312%
CF000019	Agrees: Claim Form Complete	\$5,001.66	0.016%	\$1,015.92	0.016%	20.312%
CF000020	Agrees: Claim Form Complete	\$7,000.11	0.022%	\$1,421.83	0.022%	20.312%
CF000021	Agrees: Claim Form Complete	\$130,002.26	0.406%	\$26,405.54	0.406%	20.312%
CF000022	Agrees: Claim Form Complete	\$162,001.47	0.506%	\$32,905.10	0.506%	20.312%
CF000023	Agrees: Claim Form Complete	\$10,001.02	0.031%	\$2,031.37	0.031%	20.312%
CF000024	Agrees: Claim Form Complete	\$100,000.84	0.312%	\$20,311.77	0.312%	20.312%
CF000025	Dispute Approved	\$5,900.45	0.018%	\$1,198.48	0.018%	20.312%
CF000027	Agrees: Claim Form Complete	\$8,001.02	0.025%	\$1,625.14	0.025%	20.312%
CF000033	Agrees: Claim Form Complete	\$100,000.61	0.312%	\$20,311.73	0.312%	20.312%

EXHIBIT B:**APPROVED CLAIMANTS LIST**

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000034	Agrees: Claim Form Complete	\$15,500.08	0.048%	\$3,148.31	0.048%	20.312%
CF000036	Agrees: Claim Form Complete	\$6,676.65	0.021%	\$1,356.13	0.021%	20.312%
CF000037	Agrees: Claim Form Complete	\$134,275.28	0.420%	\$27,273.46	0.420%	20.312%
CF000039	Agrees: Claim Form Complete	\$109,651.50	0.343%	\$22,271.98	0.343%	20.312%
CF000040	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000041	Agrees: Claim Form Complete	\$7,000.00	0.022%	\$1,421.81	0.022%	20.312%
CF000043	Agrees: Claim Form Complete	\$22,000.00	0.069%	\$4,468.55	0.069%	20.312%
CF000047	Agrees: Claim Form Complete	\$15,000.34	0.047%	\$3,046.81	0.047%	20.312%
CF000049	Agrees: Claim Form Complete	\$9,159.59	0.029%	\$1,860.46	0.029%	20.312%
CF000050	Agrees: Claim Form Complete	\$300,937.24	0.940%	\$61,125.18	0.940%	20.312%
CF000051	Agrees: Claim Form Complete	\$25,000.89	0.078%	\$5,078.08	0.078%	20.312%
CF000055	Agrees: Claim Form Complete	\$9,492.00	0.030%	\$1,927.98	0.030%	20.312%
CF000056	Agrees: Claim Form Complete	\$62,115.25	0.194%	\$12,616.60	0.194%	20.312%
CF000057	Agrees: Claim Form Complete	\$15,305.67	0.048%	\$3,108.83	0.048%	20.312%
CF000063	Agrees: Claim Form Complete	\$19,546.11	0.061%	\$3,970.13	0.061%	20.312%
CF000065	Agrees: Claim Form Complete	\$250,722.17	0.783%	\$50,925.69	0.783%	20.312%
CF000067	Agrees: Claim Form Complete	\$34,631.01	0.108%	\$7,034.11	0.108%	20.312%
CF000070	Dispute Approved in Part	\$353,708.76	1.105%	\$71,843.92	1.105%	20.312%
CF000071	Agrees: Claim Form Complete	\$24,500.06	0.077%	\$4,976.36	0.077%	20.312%
CF000074	Agrees: Claim Form Complete	\$25,000.24	0.078%	\$5,077.95	0.078%	20.312%
CF000075	Agrees: Claim Form Complete	\$15,260.12	0.048%	\$3,099.58	0.048%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000077	Agrees: Claim Form Complete	\$2,489.29	0.008%	\$505.61	0.008%	20.311%
CF000078	Agrees: Claim Form Complete	\$63,602.92	0.199%	\$12,918.77	0.199%	20.312%
CF000080	Agrees: Claim Form Complete	\$2,270.18	0.007%	\$461.11	0.007%	20.312%
CF000089	Agrees: Claim Form Complete	\$39,802.68	0.124%	\$8,084.56	0.124%	20.312%
CF000090	Dispute Denied	\$25,341.58	0.079%	\$5,147.28	0.079%	20.312%
CF000091	Agrees: Claim Form Complete	\$5,950.00	0.019%	\$1,208.54	0.019%	20.312%
CF000092	Agrees: Claim Form Complete	\$13,500.00	0.042%	\$2,742.07	0.042%	20.312%
CF000093	Agrees: Claim Form Complete	\$44,937.49	0.140%	\$9,127.53	0.140%	20.312%
CF000096	Agrees: Claim Form Complete	\$100,000.06	0.312%	\$20,311.62	0.312%	20.312%
CF000097	Agrees: Claim Form Complete	\$12,000.44	0.037%	\$2,437.48	0.037%	20.312%
CF000098	Agrees: Claim Form Complete	\$10,000.25	0.031%	\$2,031.21	0.031%	20.312%
CF000099	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000100	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000101	Agrees: Claim Form Complete	\$10,000.26	0.031%	\$2,031.21	0.031%	20.312%
CF000102	Agrees: Claim Form Complete	\$20,000.87	0.062%	\$4,062.50	0.062%	20.312%
CF000103	Agrees: Claim Form Complete	\$7,600.23	0.024%	\$1,543.73	0.024%	20.312%
CF000104	Agrees: Claim Form Complete	\$36,001.32	0.112%	\$7,312.45	0.112%	20.312%
CF000105	Agrees: Claim Form Complete	\$6,501.52	0.020%	\$1,320.56	0.020%	20.312%
CF000106	Agrees: Claim Form Complete	\$50,000.30	0.156%	\$10,155.86	0.156%	20.312%
CF000107	Dispute Denied	\$15,863.95	0.050%	\$3,222.22	0.050%	20.312%
CF000110	Agrees: Claim Form Complete	\$60,001.02	0.187%	\$12,187.17	0.187%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000111	Agrees: Claim Form Complete	\$70,000.66	0.219%	\$14,218.26	0.219%	20.312%
CF000112	Agrees: Claim Form Complete	\$70,000.69	0.219%	\$14,218.26	0.219%	20.312%
CF000114	Agrees: Claim Form Complete	\$61,000.09	0.191%	\$12,390.10	0.191%	20.312%
CF000116	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000117	Agrees: Claim Form Complete	\$12,442.56	0.039%	\$2,527.28	0.039%	20.312%
CF000123	Agrees: Claim Form Complete	\$7,501.38	0.023%	\$1,523.65	0.023%	20.312%
CF000124	Agrees: Claim Form Complete	\$5,000.69	0.016%	\$1,015.72	0.016%	20.312%
CF000127	Agrees: Claim Form Complete	\$6,980.90	0.022%	\$1,417.93	0.022%	20.312%
CF000128	Dispute Approved	\$38,091.73	0.119%	\$7,737.04	0.119%	20.312%
CF000129	Reviewed Appeal-Agree	\$28,460.38	0.089%	\$5,780.76	0.089%	20.312%
CF000130	Agrees: Claim Form Complete	\$10,000.34	0.031%	\$2,031.23	0.031%	20.312%
CF000131	Agrees: Claim Form Complete	\$5,000.76	0.016%	\$1,015.73	0.016%	20.312%
CF000132	Agrees: Claim Form Complete	\$10,000.41	0.031%	\$2,031.24	0.031%	20.312%
CF000133	Agrees: Claim Form Complete	\$15,000.86	0.047%	\$3,046.92	0.047%	20.312%
CF000134	Agrees: Claim Form Complete	\$10,000.07	0.031%	\$2,031.17	0.031%	20.312%
CF000136	Agrees: Claim Form Complete	\$25,000.09	0.078%	\$5,077.92	0.078%	20.312%
CF000137	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000138	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000139	Dispute Denied	\$4,800.00	0.015%	\$974.96	0.015%	20.312%
CF000140	Agrees: Claim Form Complete	\$3,950.19	0.012%	\$802.35	0.012%	20.312%
CF000141	Agrees: Claim Form Complete	\$5,000.26	0.016%	\$1,015.63	0.016%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000142	Agrees: Claim Form Complete	\$9,948.40	0.031%	\$2,020.68	0.031%	20.312%
CF000145	Agrees: Claim Form Complete	\$9,800.69	0.031%	\$1,990.68	0.031%	20.312%
CF000146	Dispute Denied	\$136,000.50	0.425%	\$27,623.88	0.425%	20.312%
CF000150	Dispute Approved	\$10,000.08	0.031%	\$2,031.18	0.031%	20.312%
CF000151	Agrees: Claim Form Complete	\$191,607.28	0.599%	\$38,918.51	0.599%	20.312%
CF000154	Agrees: Claim Form Complete	\$10,000.41	0.031%	\$2,031.24	0.031%	20.312%
CF000155	Agrees: Claim Form Complete	\$5,000.17	0.016%	\$1,015.61	0.016%	20.312%
CF000156	Agrees: Claim Form Complete	\$800,000.12	2.500%	\$162,492.87	2.500%	20.312%
CF000157	Agrees: Claim Form Complete	\$10,000.14	0.031%	\$2,031.19	0.031%	20.312%
CF000158	Agrees: Claim Form Complete	\$4,050.45	0.013%	\$822.71	0.013%	20.312%
CF000159	Agrees: Claim Form Complete	\$220,000.14	0.687%	\$44,685.57	0.687%	20.312%
CF000160	Agrees: Claim Form Complete	\$21,645.71	0.068%	\$4,396.59	0.068%	20.312%
CF000161	Agrees: Claim Form Complete	\$5,000.01	0.016%	\$1,015.58	0.016%	20.312%
CF000162	Agrees: Claim Form Complete	\$4,955.94	0.015%	\$1,006.63	0.015%	20.312%
CF000163	Agrees: Claim Form Complete	\$200,000.40	0.625%	\$40,623.29	0.625%	20.312%
CF000167	Agrees: Claim Form Complete	\$70,500.58	0.220%	\$14,319.80	0.220%	20.312%
CF000169	Agrees: Claim Form Complete	\$10,000.00	0.031%	\$2,031.16	0.031%	20.312%
CF000170	Agrees: Claim Form Complete	\$5,000.55	0.016%	\$1,015.69	0.016%	20.312%
CF000171	Agrees: Claim Form Complete	\$31,801.78	0.099%	\$6,459.45	0.099%	20.312%
CF000175	Agrees: Claim Form Complete	\$10,000.53	0.031%	\$2,031.27	0.031%	20.312%
CF000176	Agrees: Claim Form Complete	\$106,182.73	0.332%	\$21,567.42	0.332%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000179	Agrees: Claim Form Complete	\$23,729.95	0.074%	\$4,819.93	0.074%	20.312%
CF000182	Agrees: Claim Form Complete	\$4,505.00	0.014%	\$915.04	0.014%	20.312%
CF000183	Agrees: Claim Form Complete	\$5,000.53	0.016%	\$1,015.69	0.016%	20.312%
CF000184	Agrees: Claim Form Complete	\$100,000.29	0.312%	\$20,311.66	0.312%	20.312%
CF000186	Agrees: Claim Form Complete	\$5,000.09	0.016%	\$1,015.60	0.016%	20.312%
CF000187	Agrees: Claim Form Complete	\$19,970.96	0.062%	\$4,056.42	0.062%	20.312%
CF000190	Agrees: Claim Form Complete	\$5,000.14	0.016%	\$1,015.61	0.016%	20.312%
CF000192	Agrees: Claim Form Complete	\$3,157.35	0.010%	\$641.31	0.010%	20.312%
CF000193	Agrees: Claim Form Complete	\$10,000.28	0.031%	\$2,031.22	0.031%	20.312%
CF000194	Agrees: Claim Form Complete	\$15,493.83	0.048%	\$3,147.05	0.048%	20.312%
CF000195	Agrees: Claim Form Complete	\$141,982.09	0.444%	\$28,838.84	0.444%	20.312%
CF000196	Agrees: Claim Form Complete	\$50,000.00	0.156%	\$10,155.80	0.156%	20.312%
CF000197	Agrees: Claim Form Complete	\$37,052.50	0.116%	\$7,525.96	0.116%	20.312%
CF000199	Agrees: Claim Form Complete	\$68,702.50	0.215%	\$13,954.58	0.215%	20.312%
CF000200	Agrees: Claim Form Complete	\$79,883.49	0.250%	\$16,225.62	0.250%	20.312%
CF000202	Agrees: Claim Form Complete	\$8,001.08	0.025%	\$1,625.15	0.025%	20.312%
CF000203	Agrees: Claim Form Complete	\$83,205.68	0.260%	\$16,900.41	0.260%	20.312%
CF000205	Agrees: Claim Form Complete	\$120,000.61	0.375%	\$24,374.05	0.375%	20.312%
CF000209	Agrees: Claim Form Complete	\$137,500.77	0.430%	\$27,928.61	0.430%	20.312%
CF000214	Agrees: Claim Form Complete	\$4,500.68	0.014%	\$914.16	0.014%	20.312%
CF000222	Agrees: Claim Form Complete	\$28,000.16	0.087%	\$5,687.28	0.087%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000225	Agrees: Claim Form Complete	\$45,000.24	0.141%	\$9,140.27	0.141%	20.312%
CF000226	Agrees: Claim Form Complete	\$7,500.08	0.023%	\$1,523.39	0.023%	20.312%
CF000228	Agrees: Claim Form Complete	\$8,000.25	0.025%	\$1,624.98	0.025%	20.312%
CF000229	Agrees: Claim Form Complete	\$4,800.00	0.015%	\$974.96	0.015%	20.312%
CF000232	Agrees: Claim Form Complete	\$22,500.00	0.070%	\$4,570.11	0.070%	20.312%
CF000234	Agrees: Claim Form Complete	\$10,500.00	0.033%	\$2,132.72	0.033%	20.312%
CF000236	Agrees: Claim Form Complete	\$44,058.57	0.138%	\$8,949.00	0.138%	20.312%
CF000237	Agrees: Claim Form Complete	\$4,500.00	0.014%	\$914.02	0.014%	20.312%
CF000240	Agrees: Claim Form Complete	\$26,258.10	0.082%	\$5,333.44	0.082%	20.312%
CF000243	Dispute Denied	\$30,000.40	0.094%	\$6,093.56	0.094%	20.312%
CF000244	Agrees: Claim Form Complete	\$25,000.47	0.078%	\$5,078.00	0.078%	20.312%
CF000248	Agrees: Claim Form Complete	\$16,804.00	0.053%	\$3,413.16	0.053%	20.312%
CF000249	Agrees: Claim Form Complete	\$10,000.42	0.031%	\$2,031.25	0.031%	20.312%
CF000250	Agrees: Claim Form Complete	\$20,785.14	0.065%	\$4,221.80	0.065%	20.312%
CF000251	Agrees: Claim Form Complete	\$23,324.76	0.073%	\$4,737.63	0.073%	20.312%
CF000253	Agrees: Claim Form Complete	\$4,500.00	0.014%	\$914.02	0.014%	20.312%
CF000254	Agrees: Claim Form Complete	\$69,328.45	0.217%	\$14,081.72	0.217%	20.312%
CF000255	Agrees: Claim Form Complete	\$121,401.50	0.379%	\$24,658.59	0.379%	20.312%
CF000258	Agrees: Claim Form Complete	\$10,000.54	0.031%	\$2,031.27	0.031%	20.312%
CF000259	Agrees: Claim Form Complete	\$500,000.36	1.562%	\$101,558.09	1.562%	20.312%
CF000260	Agrees: Claim Form Complete	\$5,970.84	0.019%	\$1,212.77	0.019%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000261	Agrees: Claim Form Complete	\$15,046.02	0.047%	\$3,056.09	0.047%	20.312%
CF000263	Dispute Denied	\$8,669.44	0.027%	\$1,760.90	0.027%	20.312%
CF000264	Agrees: Claim Form Complete	\$5,000.11	0.016%	\$1,015.60	0.016%	20.312%
CF000265	Agrees: Claim Form Complete	\$8,000.22	0.025%	\$1,624.97	0.025%	20.312%
CF000266	Agrees: Claim Form Complete	\$5,000.06	0.016%	\$1,015.59	0.016%	20.312%
CF000269	Agrees: Claim Form Complete	\$23,239.75	0.073%	\$4,720.37	0.073%	20.312%
CF000271	Agrees: Claim Form Complete	\$24,381.77	0.076%	\$4,952.33	0.076%	20.312%
CF000272	Agrees: Claim Form Complete	\$4,300.77	0.013%	\$873.56	0.013%	20.312%
CF000275	Agrees: Claim Form Complete	\$116,000.90	0.362%	\$23,561.64	0.362%	20.312%
CF000277	Agrees: Claim Form Complete	\$2,484.77	0.008%	\$504.70	0.008%	20.312%
CF000278	Agrees: Claim Form Complete	\$164,525.79	0.514%	\$33,417.83	0.514%	20.312%
CF000281	Dispute Approved	\$40,001.82	0.125%	\$8,125.01	0.125%	20.312%
CF000282	Agrees: Claim Form Complete	\$10,001.36	0.031%	\$2,031.44	0.031%	20.312%
CF000285	Agrees: Claim Form Complete	\$2,500.00	0.008%	\$507.79	0.008%	20.312%
CF000286	Agrees: Claim Form Complete	\$2,500.00	0.008%	\$507.79	0.008%	20.312%
CF000287	Agrees: Claim Form Complete	\$10,000.23	0.031%	\$2,031.21	0.031%	20.312%
CF000288	Agrees: Claim Form Complete	\$30,000.00	0.094%	\$6,093.48	0.094%	20.312%
CF000289	Agrees: Claim Form Complete	\$65,290.02	0.204%	\$13,261.45	0.204%	20.312%
CF000291	Agrees: Claim Form Complete	\$17,500.44	0.055%	\$3,554.62	0.055%	20.312%
CF000292	Dispute Denied	\$1,603.39	0.005%	\$325.67	0.005%	20.311%
CF000295	Agrees: Claim Form Complete	\$29,491.59	0.092%	\$5,990.22	0.092%	20.312%

EXHIBIT B:**APPROVED CLAIMANTS LIST**

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000303	Agrees: Claim Form Complete	\$170,700.90	0.533%	\$34,672.09	0.533%	20.312%
CF000305	Agrees: Claim Form Complete	\$19,089.82	0.060%	\$3,877.45	0.060%	20.312%
CF000308	Agrees: Claim Form Complete	\$99,705.35	0.312%	\$20,251.76	0.312%	20.312%
CF000311	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000312	Agrees: Claim Form Complete	\$9,304.77	0.029%	\$1,889.95	0.029%	20.312%
CF000313	Agrees: Claim Form Complete	\$40,000.04	0.125%	\$8,124.65	0.125%	20.312%
CF000314	Agrees: Claim Form Complete	\$36,622.74	0.114%	\$7,438.67	0.114%	20.312%
CF000316	Agrees: Claim Form Complete	\$64,766.32	0.202%	\$13,155.08	0.202%	20.312%
CF000317	Agrees: Claim Form Complete	\$20,000.16	0.062%	\$4,062.35	0.062%	20.312%
CF000318	Agrees: Claim Form Complete	\$5,700.45	0.018%	\$1,157.85	0.018%	20.312%
CF000319	Agrees: Claim Form Complete	\$52,499.98	0.164%	\$10,663.59	0.164%	20.312%
CF000321	Agrees: Claim Form Complete	\$9,000.27	0.028%	\$1,828.10	0.028%	20.312%
CF000323	Dispute Denied	\$5,000.43	0.016%	\$1,015.67	0.016%	20.312%
CF000326	Agrees: Claim Form Complete	\$17,197.97	0.054%	\$3,493.18	0.054%	20.312%
CF000327	Agrees: Claim Form Complete	\$54,307.12	0.170%	\$11,030.65	0.170%	20.312%
CF000329	Agrees: Claim Form Complete	\$4,265.87	0.013%	\$866.47	0.013%	20.312%
CF000330	Agrees: Claim Form Complete	\$5,000.97	0.016%	\$1,015.78	0.016%	20.312%
CF000332	Agrees: Claim Form Complete	\$30,000.27	0.094%	\$6,093.54	0.094%	20.312%
CF000333	Agrees: Claim Form Complete	\$6,161.42	0.019%	\$1,251.48	0.019%	20.312%
CF000334	Agrees: Claim Form Complete	\$5,000.47	0.016%	\$1,015.68	0.016%	20.312%
CF000335	Agrees: Claim Form Complete	\$20,000.04	0.062%	\$4,062.33	0.062%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000336	Agrees: Claim Form Complete	\$8,000.50	0.025%	\$1,625.03	0.025%	20.312%
CF000338	Agrees: Claim Form Complete	\$15,000.00	0.047%	\$3,046.74	0.047%	20.312%
CF000340	Agrees: Claim Form Complete	\$6,000.84	0.019%	\$1,218.87	0.019%	20.312%
CF000341	Agrees: Claim Form Complete	\$8,000.69	0.025%	\$1,625.07	0.025%	20.312%
CF000342	Agrees: Claim Form Complete	\$2,329.40	0.007%	\$473.14	0.007%	20.312%
CF000343	Agrees: Claim Form Complete	\$95,000.56	0.297%	\$19,296.14	0.297%	20.312%
CF000346	Agrees: Claim Form Complete	\$55,000.28	0.172%	\$11,171.44	0.172%	20.312%
CF000347	Agrees: Claim Form Complete	\$15,921.20	0.050%	\$3,233.85	0.050%	20.312%
CF000348	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000352	Agrees: Claim Form Complete	\$8,500.43	0.027%	\$1,726.57	0.027%	20.312%
CF000356	Agrees: Claim Form Complete	\$10,000.04	0.031%	\$2,031.17	0.031%	20.312%
CF000357	Agrees: Claim Form Complete	\$5,000.72	0.016%	\$1,015.73	0.016%	20.312%
CF000358	Agrees: Claim Form Complete	\$8,000.79	0.025%	\$1,625.09	0.025%	20.312%
CF000360	Agrees: Claim Form Complete	\$2,200.17	0.007%	\$446.89	0.007%	20.312%
CF000361	Agrees: Claim Form Complete	\$56,800.68	0.177%	\$11,537.13	0.177%	20.312%
CF000362	Agrees: Claim Form Complete	\$5,000.37	0.016%	\$1,015.66	0.016%	20.312%
CF000363	Agrees: Claim Form Complete	\$78,686.04	0.246%	\$15,982.40	0.246%	20.312%
CF000366	Agrees: Claim Form Complete	\$71,001.92	0.222%	\$14,421.63	0.222%	20.312%
CF000368	Agrees: Claim Form Complete	\$24,275.00	0.076%	\$4,930.64	0.076%	20.312%
CF000373	Agrees: Claim Form Complete	\$45,695.48	0.143%	\$9,281.48	0.143%	20.312%
CF000374	Agrees: Claim Form Complete	\$55,714.31	0.174%	\$11,316.47	0.174%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000376	Agrees: Claim Form Complete	\$61,000.84	0.191%	\$12,390.25	0.191%	20.312%
CF000377	Agrees: Claim Form Complete	\$5,070.00	0.016%	\$1,029.80	0.016%	20.312%
CF000378	Agrees: Claim Form Complete	\$10,000.78	0.031%	\$2,031.32	0.031%	20.312%
CF000379	Agrees: Claim Form Complete	\$15,125.35	0.047%	\$3,072.20	0.047%	20.312%
CF000380	Agrees: Claim Form Complete	\$33,195.06	0.104%	\$6,742.45	0.104%	20.312%
CF000382	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000383	Agrees: Claim Form Complete	\$3,450.37	0.011%	\$700.83	0.011%	20.312%
CF000384	Agrees: Claim Form Complete	\$163,558.98	0.511%	\$33,221.45	0.511%	20.312%
CF000387	Agrees: Claim Form Complete	\$63,241.65	0.198%	\$12,845.39	0.198%	20.312%
CF000388	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000389	Agrees: Claim Form Complete	\$15,394.70	0.048%	\$3,126.91	0.048%	20.312%
CF000390	Agrees: Claim Form Complete	\$19,750.32	0.062%	\$4,011.61	0.062%	20.312%
CF000391	Agrees: Claim Form Complete	\$116,900.28	0.365%	\$23,744.32	0.365%	20.312%
CF000392	Agrees: Claim Form Complete	\$5,250.79	0.016%	\$1,066.52	0.016%	20.312%
CF000397	Agrees: Claim Form Complete	\$5,000.20	0.016%	\$1,015.62	0.016%	20.312%
CF000398	Agrees: Claim Form Complete	\$259,596.63	0.811%	\$52,728.24	0.811%	20.312%
CF000400	Agrees: Claim Form Complete	\$15,031.36	0.047%	\$3,053.11	0.047%	20.312%
CF000403	Agrees: Claim Form Complete	\$31,000.08	0.097%	\$6,296.61	0.097%	20.312%
CF000406	Agrees: Claim Form Complete	\$10,000.25	0.031%	\$2,031.21	0.031%	20.312%
CF000408	Dispute Denied	\$490,010.63	1.531%	\$99,529.03	1.531%	20.312%
CF000414	Agrees: Claim Form Complete	\$10,000.45	0.031%	\$2,031.25	0.031%	20.312%

EXHIBIT B:**APPROVED CLAIMANTS LIST**

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000415	Agrees: Claim Form Complete	\$5,000.80	0.016%	\$1,015.74	0.016%	20.312%
CF000420	Agrees: Claim Form Complete	\$46,000.09	0.144%	\$9,343.36	0.144%	20.312%
CF000421	Agrees: Claim Form Complete	\$16,000.06	0.050%	\$3,249.87	0.050%	20.312%
CF000424	Agrees: Claim Form Complete	\$17,206.63	0.054%	\$3,494.94	0.054%	20.312%
CF000426	Agrees: Claim Form Complete	\$55,348.62	0.173%	\$11,242.19	0.173%	20.312%
CF000428	Agrees: Claim Form Complete	\$87,836.24	0.274%	\$17,840.95	0.274%	20.312%
CF000429	Agrees: Claim Form Complete	\$15,000.06	0.047%	\$3,046.75	0.047%	20.312%
CF000430	Dispute Denied	\$16,889.66	0.053%	\$3,430.56	0.053%	20.312%
CF000432	Agrees: Claim Form Complete	\$95,001.17	0.297%	\$19,296.26	0.297%	20.312%
CF000433	Agrees: Claim Form Complete	\$35,600.00	0.111%	\$7,230.93	0.111%	20.312%
CF000435	Agrees: Claim Form Complete	\$20,000.50	0.062%	\$4,062.42	0.062%	20.312%
CF000436	Agrees: Claim Form Complete	\$25,000.30	0.078%	\$5,077.96	0.078%	20.312%
CF000437	Agrees: Claim Form Complete	\$60,001.08	0.187%	\$12,187.18	0.187%	20.312%
CF000442	Agrees: Claim Form Complete	\$120,953.60	0.378%	\$24,567.62	0.378%	20.312%
CF000443	Agrees: Claim Form Complete	\$56,100.00	0.175%	\$11,394.81	0.175%	20.312%
CF000446	Agrees: Claim Form Complete	\$68,587.35	0.214%	\$13,931.19	0.214%	20.312%
CF000447	Agrees: Claim Form Complete	\$50,000.14	0.156%	\$10,155.83	0.156%	20.312%
CF000448	Agrees: Claim Form Complete	\$5,000.58	0.016%	\$1,015.70	0.016%	20.312%
CF000449	Agrees: Claim Form Complete	\$14,990.36	0.047%	\$3,044.78	0.047%	20.312%
CF000450	Agrees: Claim Form Complete	\$26,835.36	0.084%	\$5,450.69	0.084%	20.312%
CF000451	Agrees: Claim Form Complete	\$11,832.00	0.037%	\$2,403.27	0.037%	20.312%

EXHIBIT B:**APPROVED CLAIMANTS LIST**

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000453	Agrees: Claim Form Complete	\$9,990.26	0.031%	\$2,029.18	0.031%	20.312%
CF000454	Agrees: Claim Form Complete	\$127,001.84	0.397%	\$25,796.11	0.397%	20.312%
CF000455	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000459	Agrees: Claim Form Complete	\$10,000.00	0.031%	\$2,031.16	0.031%	20.312%
CF000460	Agrees: Claim Form Complete	\$23,000.95	0.072%	\$4,671.86	0.072%	20.312%
CF000461	Agrees: Claim Form Complete	\$7,001.84	0.022%	\$1,422.19	0.022%	20.312%
CF000464	Agrees: Claim Form Complete	\$10,516.57	0.033%	\$2,136.08	0.033%	20.312%
CF000465	Agrees: Claim Form Complete	\$14,660.19	0.046%	\$2,977.72	0.046%	20.312%
CF000467	Agrees: Claim Form Complete	\$15,000.00	0.047%	\$3,046.74	0.047%	20.312%
CF000470	Agrees: Claim Form Complete	\$194,151.12	0.607%	\$39,435.21	0.607%	20.312%
CF000472	Agrees: Claim Form Complete	\$41,500.10	0.130%	\$8,429.34	0.130%	20.312%
CF000473	Agrees: Claim Form Complete	\$80,001.72	0.250%	\$16,249.63	0.250%	20.312%
CF000474	Agrees: Claim Form Complete	\$7,000.79	0.022%	\$1,421.97	0.022%	20.312%
CF000476	Dispute Approved	\$128,003.12	0.400%	\$25,999.49	0.400%	20.312%
CF000481	Agrees: Claim Form Complete	\$39,282.64	0.123%	\$7,978.93	0.123%	20.312%
CF000485	Agrees: Claim Form Complete	\$914.52	0.003%	\$185.75	0.003%	20.311%
CF000486	Agrees: Claim Form Complete	\$600.00	0.002%	\$121.87	0.002%	20.312%
CF000487	Agrees: Claim Form Complete	\$54,970.17	0.172%	\$11,165.32	0.172%	20.312%
CF000488	Agrees: Claim Form Complete	\$447,063.82	1.397%	\$90,805.83	1.397%	20.312%
CF000493	Agrees: Claim Form Complete	\$15,000.44	0.047%	\$3,046.83	0.047%	20.312%
CF000495	Agrees: Claim Form Complete	\$10,000.05	0.031%	\$2,031.17	0.031%	20.312%

EXHIBIT B:**APPROVED CLAIMANTS LIST**

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000498	Agrees: Claim Form Complete	\$7,601.61	0.024%	\$1,544.01	0.024%	20.312%
CF000499	Agrees: Claim Form Complete	\$5,000.61	0.016%	\$1,015.70	0.016%	20.312%
CF000500	Agrees: Claim Form Complete	\$5,000.10	0.016%	\$1,015.60	0.016%	20.312%
CF000501	Agrees: Claim Form Complete	\$40,001.34	0.125%	\$8,124.91	0.125%	20.312%
CF000508	Agrees: Claim Form Complete	\$613,000.25	1.916%	\$124,510.18	1.916%	20.312%
CF000510	Agrees: Claim Form Complete	\$21,010.92	0.066%	\$4,267.65	0.066%	20.312%
CF000512	Agrees: Claim Form Complete	\$5,225.94	0.016%	\$1,061.47	0.016%	20.312%
CF000514	Agrees: Claim Form Complete	\$10,000.00	0.031%	\$2,031.16	0.031%	20.312%
CF000516	Agrees: Claim Form Complete	\$12,001.50	0.038%	\$2,437.70	0.038%	20.312%
CF000517	Agrees: Claim Form Complete	\$6,500.00	0.020%	\$1,320.25	0.020%	20.312%
CF000518	Agrees: Claim Form Complete	\$9,460.92	0.030%	\$1,921.66	0.030%	20.312%
CF000519	Agrees: Claim Form Complete	\$20,001.12	0.063%	\$4,062.55	0.063%	20.312%
CF000520	Agrees: Claim Form Complete	\$83,100.38	0.260%	\$16,879.02	0.260%	20.312%
CF000521	Agrees: Claim Form Complete	\$35,000.71	0.109%	\$7,109.21	0.109%	20.312%
CF000523	Agrees: Claim Form Complete	\$9,200.44	0.029%	\$1,868.76	0.029%	20.312%
CF000524	Agrees: Claim Form Complete	\$48,001.35	0.150%	\$9,749.84	0.150%	20.312%
CF000525	Agrees: Claim Form Complete	\$2,500.08	0.008%	\$507.81	0.008%	20.312%
CF000527	Agrees: Claim Form Complete	\$23,000.43	0.072%	\$4,671.76	0.072%	20.312%
CF000528	Agrees: Claim Form Complete	\$10,000.49	0.031%	\$2,031.26	0.031%	20.312%
CF000531	Agrees: Claim Form Complete	\$5,672.34	0.018%	\$1,152.14	0.018%	20.312%
CF000532	Agrees: Claim Form Complete	\$30,001.90	0.094%	\$6,093.87	0.094%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000536	Agrees: Claim Form Complete	\$232,800.56	0.727%	\$47,285.53	0.727%	20.312%
CF000539	Agrees: Claim Form Complete	\$8,000.11	0.025%	\$1,624.95	0.025%	20.312%
CF000540	Agrees: Claim Form Complete	\$18,604.29	0.058%	\$3,778.83	0.058%	20.312%
CF000542	Agrees: Claim Form Complete	\$59,843.81	0.187%	\$12,155.24	0.187%	20.312%
CF000548	Agrees: Claim Form Complete	\$7,793.96	0.024%	\$1,583.08	0.024%	20.312%
CF000552	Agrees: Claim Form Complete	\$500.22	0.002%	\$101.60	0.002%	20.311%
CF000554	Agrees: Claim Form Complete	\$11,102.79	0.035%	\$2,255.15	0.035%	20.312%
CF000555	Agrees: Claim Form Complete	\$36,600.54	0.114%	\$7,434.16	0.114%	20.312%
CF000557	Agrees: Claim Form Complete	\$109,586.62	0.342%	\$22,258.80	0.342%	20.312%
CF000559	Agrees: Claim Form Complete	\$100,564.44	0.314%	\$20,426.25	0.314%	20.312%
CF000560	Agrees: Claim Form Complete	\$15,601.26	0.049%	\$3,168.87	0.049%	20.312%
CF000561	Agrees: Claim Form Complete	\$100,000.21	0.312%	\$20,311.65	0.312%	20.312%
CF000562	Agrees: Claim Form Complete	\$28,004.40	0.088%	\$5,688.14	0.088%	20.312%
CF000563	Agrees: Claim Form Complete	\$90,000.83	0.281%	\$18,280.61	0.281%	20.312%
CF000565	Agrees: Claim Form Complete	\$5,000.21	0.016%	\$1,015.62	0.016%	20.312%
CF000566	Agrees: Claim Form Complete	\$14,000.00	0.044%	\$2,843.62	0.044%	20.312%
CF000567	Agrees: Claim Form Complete	\$5,000.54	0.016%	\$1,015.69	0.016%	20.312%
CF000568	Agrees: Claim Form Complete	\$11,301.44	0.035%	\$2,295.50	0.035%	20.312%
CF000574	Agrees: Claim Form Complete	\$20,000.13	0.062%	\$4,062.35	0.062%	20.312%
CF000575	Agrees: Claim Form Complete	\$30,000.00	0.094%	\$6,093.48	0.094%	20.312%
CF000576	Agrees: Claim Form Complete	\$67,270.84	0.210%	\$13,663.79	0.210%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000578	Agrees: Claim Form Complete	\$65,455.80	0.205%	\$13,295.12	0.205%	20.312%
CF000579	Dispute Approved in Part	\$36,755.00	0.115%	\$7,465.53	0.115%	20.312%
CF000581	Dispute Approved in Part	\$20,699.55	0.065%	\$4,204.41	0.065%	20.312%
CF000587	Dispute Denied	\$7,700.00	0.024%	\$1,563.99	0.024%	20.312%
CF000590	Agrees: Claim Form Complete	\$7,050.21	0.022%	\$1,432.01	0.022%	20.312%
CF000593	Dispute Approved	\$27,001.82	0.084%	\$5,484.50	0.084%	20.312%
CF000595	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000596	Agrees: Claim Form Complete	\$5,000.09	0.016%	\$1,015.60	0.016%	20.312%
CF000597	Agrees: Claim Form Complete	\$13,010.72	0.041%	\$2,642.69	0.041%	20.312%
CF000598	Agrees: Claim Form Complete	\$5,000.07	0.016%	\$1,015.59	0.016%	20.312%
CF000599	Agrees: Claim Form Complete	\$30,000.00	0.094%	\$6,093.48	0.094%	20.312%
CF000600	Agrees: Claim Form Complete	\$5,000.12	0.016%	\$1,015.60	0.016%	20.312%
CF000601	Agrees: Claim Form Complete	\$4,986.00	0.016%	\$1,012.74	0.016%	20.312%
CF000602	Agrees: Claim Form Complete	\$77,257.26	0.241%	\$15,692.19	0.241%	20.312%
CF000604	Agrees: Claim Form Complete	\$65,765.64	0.206%	\$13,358.06	0.206%	20.312%
CF000605	Agrees: Claim Form Complete	\$9,520.11	0.030%	\$1,933.69	0.030%	20.312%
CF000607	Agrees: Claim Form Complete	\$5,000.11	0.016%	\$1,015.60	0.016%	20.312%
CF000616	Agrees: Claim Form Complete	\$10,000.31	0.031%	\$2,031.22	0.031%	20.312%
CF000617	Agrees: Claim Form Complete	\$50,001.74	0.156%	\$10,156.16	0.156%	20.312%
CF000620	Agrees: Claim Form Complete	\$2,657.35	0.008%	\$539.75	0.008%	20.312%
CF000621	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000623	Agrees: Claim Form Complete	\$24,114.22	0.075%	\$4,897.98	0.075%	20.312%
CF000625	Agrees: Claim Form Complete	\$21,974.20	0.069%	\$4,463.31	0.069%	20.312%
CF000627	Agrees: Claim Form Complete	\$20,001.31	0.063%	\$4,062.59	0.063%	20.312%
CF000628	Agrees: Claim Form Complete	\$110,001.02	0.344%	\$22,342.97	0.344%	20.312%
CF000630	Agrees: Claim Form Complete	\$4,520.22	0.014%	\$918.13	0.014%	20.312%
CF000631	Agrees: Claim Form Complete	\$7,595.93	0.024%	\$1,542.86	0.024%	20.312%
CF000634	Agrees: Claim Form Complete	\$5,000.97	0.016%	\$1,015.78	0.016%	20.312%
CF000635	Agrees: Claim Form Complete	\$6,185.94	0.019%	\$1,256.46	0.019%	20.312%
CF000636	Agrees: Claim Form Complete	\$20,051.03	0.063%	\$4,072.69	0.063%	20.312%
CF000638	Agrees: Claim Form Complete	\$4,520.31	0.014%	\$918.15	0.014%	20.312%
CF000639	Agrees: Claim Form Complete	\$21,195.09	0.066%	\$4,305.06	0.066%	20.312%
CF000642	Agrees: Claim Form Complete	\$4,990.81	0.016%	\$1,013.71	0.016%	20.312%
CF000643	Agrees: Claim Form Complete	\$20,000.58	0.062%	\$4,062.44	0.062%	20.312%
CF000645	Agrees: Claim Form Complete	\$15,000.20	0.047%	\$3,046.78	0.047%	20.312%
CF000646	Agrees: Claim Form Complete	\$22,500.00	0.070%	\$4,570.11	0.070%	20.312%
CF000648	Agrees: Claim Form Complete	\$5,000.35	0.016%	\$1,015.65	0.016%	20.312%
CF000649	Agrees: Claim Form Complete	\$30,500.09	0.095%	\$6,195.06	0.095%	20.312%
CF000651	Agrees: Claim Form Complete	\$94,242.47	0.294%	\$19,142.16	0.294%	20.312%
CF000652	Agrees: Claim Form Complete	\$10,000.90	0.031%	\$2,031.34	0.031%	20.312%
CF000655	Agrees: Claim Form Complete	\$47,030.44	0.147%	\$9,552.64	0.147%	20.312%
CF000660	Agrees: Claim Form Complete	\$28,232.00	0.088%	\$5,734.37	0.088%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000663	Agrees: Claim Form Complete	\$6,000.36	0.019%	\$1,218.77	0.019%	20.312%
CF000665	Agrees: Claim Form Complete	\$6,300.01	0.020%	\$1,279.63	0.020%	20.312%
CF000666	Agrees: Claim Form Complete	\$10,000.64	0.031%	\$2,031.29	0.031%	20.312%
CF000667	Agrees: Claim Form Complete	\$30,000.00	0.094%	\$6,093.48	0.094%	20.312%
CF000669	Dispute Approved	\$90,000.06	0.281%	\$18,280.46	0.281%	20.312%
CF000670	Dispute Approved	\$110,000.09	0.344%	\$22,342.78	0.344%	20.312%
CF000675	Agrees: Claim Form Complete	\$85,000.60	0.266%	\$17,264.99	0.266%	20.312%
CF000676	Agrees: Claim Form Complete	\$26,000.09	0.081%	\$5,281.04	0.081%	20.312%
CF000678	Agrees: Claim Form Complete	\$34,985.74	0.109%	\$7,106.17	0.109%	20.312%
CF000680	Agrees: Claim Form Complete	\$4,630.29	0.014%	\$940.49	0.014%	20.312%
CF000681	Agrees: Claim Form Complete	\$53,278.86	0.166%	\$10,821.79	0.166%	20.312%
CF000682	Agrees: Claim Form Complete	\$5,000.02	0.016%	\$1,015.58	0.016%	20.312%
CF000684	Agrees: Claim Form Complete	\$10,000.22	0.031%	\$2,031.21	0.031%	20.312%
CF000687	Agrees: Claim Form Complete	\$3,953.32	0.012%	\$802.98	0.012%	20.312%
CF000689	Agrees: Claim Form Complete	\$10,353.09	0.032%	\$2,102.88	0.032%	20.312%
CF000691	Agrees: Claim Form Complete	\$203,001.72	0.634%	\$41,232.91	0.634%	20.312%
CF000694	Agrees: Claim Form Complete	\$2,000.00	0.006%	\$406.23	0.006%	20.312%
CF000695	Agrees: Claim Form Complete	\$2,000.00	0.006%	\$406.23	0.006%	20.312%
CF000696	Agrees: Claim Form Complete	\$2,000.00	0.006%	\$406.23	0.006%	20.312%
CF000699	Agrees: Claim Form Complete	\$49,568.14	0.155%	\$10,068.08	0.155%	20.312%
CF000700	Agrees: Claim Form Complete	\$5,000.26	0.016%	\$1,015.63	0.016%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000701	Agrees: Claim Form Complete	\$9,450.00	0.030%	\$1,919.45	0.030%	20.312%
CF000702	Agrees: Claim Form Complete	\$405,000.16	1.266%	\$82,262.03	1.266%	20.312%
CF000706	Agrees: Claim Form Complete	\$100,000.00	0.312%	\$20,311.60	0.312%	20.312%
CF000707	Agrees: Claim Form Complete	\$105,000.00	0.328%	\$21,327.18	0.328%	20.312%
CF000710	Agrees: Claim Form Complete	\$7,000.39	0.022%	\$1,421.89	0.022%	20.312%
CF000711	Agrees: Claim Form Complete	\$6,000.09	0.019%	\$1,218.71	0.019%	20.312%
CF000712	Agrees: Claim Form Complete	\$2,500.00	0.008%	\$507.79	0.008%	20.312%
CF000714	Agrees: Claim Form Complete	\$5,000.65	0.016%	\$1,015.71	0.016%	20.312%
CF000716	Agrees: Claim Form Complete	\$98,429.72	0.308%	\$19,992.66	0.308%	20.312%
CF000721	Agrees: Claim Form Complete	\$210,000.58	0.656%	\$42,654.49	0.656%	20.312%
CF000722	Agrees: Claim Form Complete	\$50,947.95	0.159%	\$10,348.35	0.159%	20.312%
CF000723	Dispute Denied	\$15,000.40	0.047%	\$3,046.82	0.047%	20.312%
CF000724	Agrees: Claim Form Complete	\$117,842.64	0.368%	\$23,935.73	0.368%	20.312%
CF000725	Dispute Approved	\$25,001.12	0.078%	\$5,078.13	0.078%	20.312%
CF000727	Agrees: Claim Form Complete	\$9,500.25	0.030%	\$1,929.65	0.030%	20.312%
CF000731	Agrees: Claim Form Complete	\$51,003.56	0.159%	\$10,359.64	0.159%	20.312%
CF000733	Agrees: Claim Form Complete	\$108,555.95	0.339%	\$22,049.45	0.339%	20.312%
CF000734	Agrees: Claim Form Complete	\$8,385.82	0.026%	\$1,703.29	0.026%	20.312%
CF000735	Agrees: Claim Form Complete	\$46,314.09	0.145%	\$9,407.13	0.145%	20.312%
CF000736	Agrees: Claim Form Complete	\$4,751.80	0.015%	\$965.17	0.015%	20.312%
CF000737	Agrees: Claim Form Complete	\$15,000.00	0.047%	\$3,046.74	0.047%	20.312%

EXHIBIT B:

APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000739	Agrees: Claim Form Complete	\$10,000.80	0.031%	\$2,031.32	0.031%	20.312%
CF000740	Dispute Approved	\$154,029.28	0.481%	\$31,285.82	0.481%	20.312%
CF000743	Agrees: Claim Form Complete	\$4,045.91	0.013%	\$821.79	0.013%	20.312%
CF000746	Agrees: Claim Form Complete	\$8,282.63	0.026%	\$1,682.34	0.026%	20.312%
CF000747	Agrees: Claim Form Complete	\$27,400.00	0.086%	\$5,565.38	0.086%	20.312%
CF000750	Agrees: Claim Form Complete	\$80,479.80	0.251%	\$16,346.74	0.251%	20.312%
CF000756	Agrees: Claim Form Complete	\$45,000.84	0.141%	\$9,140.39	0.141%	20.312%
CF000760	Agrees: Claim Form Complete	\$22,901.03	0.072%	\$4,651.57	0.072%	20.312%
CF000761	Agrees: Claim Form Complete	\$7,000.32	0.022%	\$1,421.88	0.022%	20.312%
CF000762	Agrees: Claim Form Complete	\$5,000.17	0.016%	\$1,015.61	0.016%	20.312%
CF000765	Agrees: Claim Form Complete	\$6,237.70	0.019%	\$1,266.98	0.019%	20.312%
CF000767	Dispute Denied	\$50,000.27	0.156%	\$10,155.86	0.156%	20.312%
CF000770	Dispute Denied	\$32,000.92	0.100%	\$6,499.90	0.100%	20.312%
CF000771	Agrees: Claim Form Complete	\$118,399.38	0.370%	\$24,048.81	0.370%	20.312%
CF000772	Agrees: Claim Form Complete	\$158,884.44	0.496%	\$32,271.98	0.496%	20.312%
CF000775	Agrees: Claim Form Complete	\$5,000.17	0.016%	\$1,015.61	0.016%	20.312%
CF000777	Agrees: Claim Form Complete	\$20,641.80	0.065%	\$4,192.68	0.065%	20.312%
CF000778	Agrees: Claim Form Complete	\$32,543.77	0.102%	\$6,610.16	0.102%	20.312%
CF000780	Agrees: Claim Form Complete	\$12,501.60	0.039%	\$2,539.28	0.039%	20.312%
CF000783	Agrees: Claim Form Complete	\$7,000.74	0.022%	\$1,421.96	0.022%	20.312%
CF000785	Dispute Denied	\$4,200.58	0.013%	\$853.21	0.013%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000787	Agrees: Claim Form Complete	\$17,521.33	0.055%	\$3,558.86	0.055%	20.312%
CF000788	Agrees: Claim Form Complete	\$0.50	0.000%	\$0.10	0.000%	20.000%
CF000789	Agrees: Claim Form Complete	\$5,000.82	0.016%	\$1,015.75	0.016%	20.312%
CF000790	Agrees: Claim Form Complete	\$5,000.83	0.016%	\$1,015.75	0.016%	20.312%
CF000791	Agrees: Claim Form Complete	\$5,000.84	0.016%	\$1,015.75	0.016%	20.312%
CF000792	Agrees: Claim Form Complete	\$5,000.42	0.016%	\$1,015.67	0.016%	20.312%
CF000793	Agrees: Claim Form Complete	\$5,000.55	0.016%	\$1,015.69	0.016%	20.312%
CF000796	Agrees: Claim Form Complete	\$63,709.38	0.199%	\$12,940.40	0.199%	20.312%
CF000797	Agrees: Claim Form Complete	\$35,600.00	0.111%	\$7,230.93	0.111%	20.312%
CF000799	Agrees: Claim Form Complete	\$19,524.79	0.061%	\$3,965.80	0.061%	20.312%
CF000801	Agrees: Claim Form Complete	\$5,000.07	0.016%	\$1,015.59	0.016%	20.312%
CF000802	Agrees: Claim Form Complete	\$5,000.67	0.016%	\$1,015.72	0.016%	20.312%
CF000803	Dispute Approved	\$5,000.52	0.016%	\$1,015.69	0.016%	20.312%
CF000804	Agrees: Claim Form Complete	\$5,000.46	0.016%	\$1,015.67	0.016%	20.312%
CF000806	Agrees: Claim Form Complete	\$75,001.84	0.234%	\$15,234.08	0.234%	20.312%
CF000809	Agrees: Claim Form Complete	\$126,150.56	0.394%	\$25,623.20	0.394%	20.312%
CF000812	Dispute Denied	\$5,750.00	0.018%	\$1,167.92	0.018%	20.312%
CF000814	Agrees: Claim Form Complete	\$54,375.49	0.170%	\$11,044.53	0.170%	20.312%
CF000817	Agrees: Claim Form Complete	\$9,750.00	0.030%	\$1,980.38	0.030%	20.312%
CF000818	Agrees: Claim Form Complete	\$5,000.18	0.016%	\$1,015.62	0.016%	20.312%
CF000819	Dispute Approved	\$5,000.76	0.016%	\$1,015.73	0.016%	20.312%

EXHIBIT B:**APPROVED CLAIMANTS LIST**

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000821	Agrees: Claim Form Complete	\$426,136.15	1.332%	\$86,555.09	1.332%	20.312%
CF000822	Agrees: Claim Form Complete	\$14,700.05	0.046%	\$2,985.82	0.046%	20.312%
CF000824	Dispute Denied	\$21,775.83	0.068%	\$4,423.02	0.068%	20.312%
CF000825	Agrees: Claim Form Complete	\$8,346.42	0.026%	\$1,695.29	0.026%	20.312%
CF000827	Dispute Denied	\$40,000.00	0.125%	\$8,124.64	0.125%	20.312%
CF000829	Agrees: Claim Form Complete	\$119,655.49	0.374%	\$24,303.95	0.374%	20.312%
CF000830	Agrees: Claim Form Complete	\$13,000.66	0.041%	\$2,640.64	0.041%	20.312%
CF000831	Agrees: Claim Form Complete	\$30,724.17	0.096%	\$6,240.57	0.096%	20.312%
CF000832	Agrees: Claim Form Complete	\$411,460.90	1.286%	\$83,574.32	1.286%	20.312%
CF000834	Agrees: Claim Form Complete	\$1,760.41	0.006%	\$357.57	0.006%	20.312%
CF000835	Agrees: Claim Form Complete	\$3,601.43	0.011%	\$731.51	0.011%	20.312%
CF000836	Agrees: Claim Form Complete	\$6,000.41	0.019%	\$1,218.78	0.019%	20.312%
CF000837	Agrees: Claim Form Complete	\$850.12	0.003%	\$172.67	0.003%	20.311%
CF000840	Agrees: Claim Form Complete	\$21,000.22	0.066%	\$4,265.48	0.066%	20.312%
CF000841	Agrees: Claim Form Complete	\$20,000.38	0.062%	\$4,062.40	0.062%	20.312%
CF000843	Agrees: Claim Form Complete	\$5,137.21	0.016%	\$1,043.45	0.016%	20.312%
CF000844	Agrees: Claim Form Complete	\$35,001.65	0.109%	\$7,109.40	0.109%	20.312%
CF000845	Agrees: Claim Form Complete	\$2,000.00	0.006%	\$406.23	0.006%	20.312%
CF000846	Agrees: Claim Form Complete	\$2,000.00	0.006%	\$406.23	0.006%	20.312%
CF000847	Agrees: Claim Form Complete	\$1,875.07	0.006%	\$380.86	0.006%	20.312%
CF000848	Agrees: Claim Form Complete	\$8,801.50	0.028%	\$1,787.73	0.028%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000852	Agrees: Claim Form Complete	\$34,980.13	0.109%	\$7,105.03	0.109%	20.312%
CF000853	Agrees: Claim Form Complete	\$7,950.44	0.025%	\$1,614.86	0.025%	20.312%
CF000855	Agrees: Claim Form Complete	\$100,000.88	0.312%	\$20,311.78	0.312%	20.312%
CF000856	Dispute Denied	\$43,999.98	0.137%	\$8,937.10	0.137%	20.312%
CF000857	Agrees: Claim Form Complete	\$100,940.09	0.315%	\$20,502.55	0.315%	20.312%
CF000859	Agrees: Claim Form Complete	\$17,016.04	0.053%	\$3,456.23	0.053%	20.312%
CF000860	Agrees: Claim Form Complete	\$45,416.08	0.142%	\$9,224.73	0.142%	20.312%
CF000862	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000863	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000866	Agrees: Claim Form Complete	\$562,000.00	1.756%	\$114,151.23	1.756%	20.312%
CF000868	Agrees: Claim Form Complete	\$1,515.72	0.005%	\$307.87	0.005%	20.312%
CF000869	Dispute Denied	\$7,315.72	0.023%	\$1,485.94	0.023%	20.312%
CF000871	Agrees: Claim Form Complete	\$83,069.76	0.260%	\$16,872.80	0.260%	20.312%
CF000872	Agrees: Claim Form Complete	\$11,750.00	0.037%	\$2,386.61	0.037%	20.312%
CF000877	Agrees: Claim Form Complete	\$8,500.79	0.027%	\$1,726.65	0.027%	20.312%
CF000880	Agrees: Claim Form Complete	\$5,000.21	0.016%	\$1,015.62	0.016%	20.312%
CF000882	Agrees: Claim Form Complete	\$5,618.07	0.018%	\$1,141.12	0.018%	20.312%
CF000883	Agrees: Claim Form Complete	\$205,002.97	0.641%	\$41,639.40	0.641%	20.312%
CF000885	Agrees: Claim Form Complete	\$2,500.00	0.008%	\$507.79	0.008%	20.312%
CF000886	Agrees: Claim Form Complete	\$14,460.58	0.045%	\$2,937.18	0.045%	20.312%
CF000887	Agrees: Claim Form Complete	\$20,000.38	0.062%	\$4,062.40	0.062%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000890	Agrees: Claim Form Complete	\$15,553.80	0.049%	\$3,159.23	0.049%	20.312%
CF000892	Agrees: Claim Form Complete	\$3,000.00	0.009%	\$609.35	0.009%	20.312%
CF000893	Agrees: Claim Form Complete	\$10,850.56	0.034%	\$2,203.92	0.034%	20.312%
CF000894	Agrees: Claim Form Complete	\$10,000.57	0.031%	\$2,031.28	0.031%	20.312%
CF000895	Agrees: Claim Form Complete	\$11,000.01	0.034%	\$2,234.28	0.034%	20.312%
CF000896	Agrees: Claim Form Complete	\$2,000.00	0.006%	\$406.23	0.006%	20.312%
CF000897	Agrees: Claim Form Complete	\$235,199.21	0.735%	\$47,772.73	0.735%	20.312%
CF000900	Agrees: Claim Form Complete	\$59,000.00	0.184%	\$11,983.85	0.184%	20.312%
CF000901	Agrees: Claim Form Complete	\$2,249.07	0.007%	\$456.82	0.007%	20.312%
CF000903	Agrees: Claim Form Complete	\$34,000.54	0.106%	\$6,906.06	0.106%	20.312%
CF000904	Agrees: Claim Form Complete	\$4,000.11	0.012%	\$812.49	0.012%	20.312%
CF000905	Agrees: Claim Form Complete	\$10,000.70	0.031%	\$2,031.30	0.031%	20.312%
CF000907	Agrees: Claim Form Complete	\$5,000.36	0.016%	\$1,015.65	0.016%	20.312%
CF000908	Dispute Denied	\$26,310.95	0.082%	\$5,344.18	0.082%	20.312%
CF000911	Agrees: Claim Form Complete	\$5,000.23	0.016%	\$1,015.63	0.016%	20.312%
CF000912	Agrees: Claim Form Complete	\$10,000.25	0.031%	\$2,031.21	0.031%	20.312%
CF000913	Agrees: Claim Form Complete	\$128,000.35	0.400%	\$25,998.92	0.400%	20.312%
CF000914	Agrees: Claim Form Complete	\$2,000.00	0.006%	\$406.23	0.006%	20.312%
CF000916	Agrees: Claim Form Complete	\$31,109.19	0.097%	\$6,318.78	0.097%	20.312%
CF000917	Agrees: Claim Form Complete	\$79,330.90	0.248%	\$16,113.38	0.248%	20.312%
CF000919	Agrees: Claim Form Complete	\$5,000.64	0.016%	\$1,015.71	0.016%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000921	Agrees: Claim Form Complete	\$143,366.35	0.448%	\$29,120.01	0.448%	20.312%
CF000923	Agrees: Claim Form Complete	\$28,000.68	0.087%	\$5,687.39	0.087%	20.312%
CF000925	Agrees: Claim Form Complete	\$5,205.00	0.016%	\$1,057.22	0.016%	20.312%
CF000926	Agrees: Claim Form Complete	\$19,360.00	0.060%	\$3,932.33	0.060%	20.312%
CF000927	Agrees: Claim Form Complete	\$62,125.00	0.194%	\$12,618.58	0.194%	20.312%
CF000928	Agrees: Claim Form Complete	\$5,000.32	0.016%	\$1,015.65	0.016%	20.312%
CF000931	Agrees: Claim Form Complete	\$17,974.97	0.056%	\$3,651.00	0.056%	20.312%
CF000932	Agrees: Claim Form Complete	\$20,000.09	0.062%	\$4,062.34	0.062%	20.312%
CF000933	Agrees: Claim Form Complete	\$87,002.10	0.272%	\$17,671.52	0.272%	20.312%
CF000935	Agrees: Claim Form Complete	\$2,000.06	0.006%	\$406.24	0.006%	20.311%
CF000936	Agrees: Claim Form Complete	\$4,369.30	0.014%	\$887.47	0.014%	20.311%
CF000937	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF000938	Agrees: Claim Form Complete	\$63,000.96	0.197%	\$12,796.51	0.197%	20.312%
CF000940	Agrees: Claim Form Complete	\$2,500.00	0.008%	\$507.79	0.008%	20.312%
CF000944	Agrees: Claim Form Complete	\$5,790.94	0.018%	\$1,176.23	0.018%	20.312%
CF000946	Agrees: Claim Form Complete	\$52,501.18	0.164%	\$10,663.83	0.164%	20.312%
CF000947	Agrees: Claim Form Complete	\$30,001.20	0.094%	\$6,093.72	0.094%	20.312%
CF000948	Agrees: Claim Form Complete	\$5,001.12	0.016%	\$1,015.81	0.016%	20.312%
CF000949	Agrees: Claim Form Complete	\$15,000.57	0.047%	\$3,046.86	0.047%	20.312%
CF000950	Agrees: Claim Form Complete	\$18,000.00	0.056%	\$3,656.09	0.056%	20.312%
CF000953	Agrees: Claim Form Complete	\$60,600.00	0.189%	\$12,308.83	0.189%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000955	Agrees: Claim Form Complete	\$5,001.20	0.016%	\$1,015.82	0.016%	20.312%
CF000956	Agrees: Claim Form Complete	\$19,940.52	0.062%	\$4,050.24	0.062%	20.312%
CF000958	Agrees: Claim Form Complete	\$5,476.58	0.017%	\$1,112.38	0.017%	20.312%
CF000960	Agrees: Claim Form Complete	\$4,001.26	0.013%	\$812.72	0.013%	20.312%
CF000962	Agrees: Claim Form Complete	\$5,000.50	0.016%	\$1,015.68	0.016%	20.312%
CF000963	Agrees: Claim Form Complete	\$194,000.20	0.606%	\$39,404.55	0.606%	20.312%
CF000964	Agrees: Claim Form Complete	\$30,000.11	0.094%	\$6,093.50	0.094%	20.312%
CF000965	Agrees: Claim Form Complete	\$31,256.00	0.098%	\$6,348.59	0.098%	20.312%
CF000966	Agrees: Claim Form Complete	\$3,560.00	0.011%	\$723.09	0.011%	20.312%
CF000967	Agrees: Claim Form Complete	\$175,000.50	0.547%	\$35,545.41	0.547%	20.312%
CF000968	Agrees: Claim Form Complete	\$9,001.46	0.028%	\$1,828.34	0.028%	20.312%
CF000971	Agrees: Claim Form Complete	\$117,301.86	0.367%	\$23,825.89	0.367%	20.312%
CF000972	Agrees: Claim Form Complete	\$5,600.56	0.018%	\$1,137.56	0.018%	20.312%
CF000974	Agrees: Claim Form Complete	\$16,618.64	0.052%	\$3,375.51	0.052%	20.312%
CF000975	Agrees: Claim Form Complete	\$35,841.45	0.112%	\$7,279.97	0.112%	20.312%
CF000977	Agrees: Claim Form Complete	\$187,048.78	0.585%	\$37,992.61	0.585%	20.312%
CF000979	Agrees: Claim Form Complete	\$29,000.44	0.091%	\$5,890.45	0.091%	20.312%
CF000985	Agrees: Claim Form Complete	\$20,000.88	0.062%	\$4,062.50	0.062%	20.312%
CF000986	Agrees: Claim Form Complete	\$30,000.66	0.094%	\$6,093.62	0.094%	20.312%
CF000988	Agrees: Claim Form Complete	\$28,001.14	0.087%	\$5,687.48	0.087%	20.312%
CF000989	Agrees: Claim Form Complete	\$38,000.05	0.119%	\$7,718.42	0.119%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF000990	Agrees: Claim Form Complete	\$90,003.12	0.281%	\$18,281.08	0.281%	20.312%
CF000992	Agrees: Claim Form Complete	\$9,384.77	0.029%	\$1,906.20	0.029%	20.312%
CF000993	Dispute Approved	\$8,646.96	0.027%	\$1,756.34	0.027%	20.312%
CF000994	Agrees: Claim Form Complete	\$15,000.00	0.047%	\$3,046.74	0.047%	20.312%
CF000996	Agrees: Claim Form Complete	\$10,000.00	0.031%	\$2,031.16	0.031%	20.312%
CF000997	Agrees: Claim Form Complete	\$24,042.90	0.075%	\$4,883.50	0.075%	20.312%
CF000999	Agrees: Claim Form Complete	\$7,277.19	0.023%	\$1,478.11	0.023%	20.312%
CF001003	Agrees: Claim Form Complete	\$12,500.82	0.039%	\$2,539.12	0.039%	20.312%
CF001004	Agrees: Claim Form Complete	\$5,000.55	0.016%	\$1,015.69	0.016%	20.312%
CF001005	Agrees: Claim Form Complete	\$15,000.24	0.047%	\$3,046.79	0.047%	20.312%
CF001009	Agrees: Claim Form Complete	\$10,000.34	0.031%	\$2,031.23	0.031%	20.312%
CF001010	Agrees: Claim Form Complete	\$30,000.00	0.094%	\$6,093.48	0.094%	20.312%
CF001011	Agrees: Claim Form Complete	\$10,000.29	0.031%	\$2,031.22	0.031%	20.312%
CF001013	Dispute Denied	\$9,840.50	0.031%	\$1,998.76	0.031%	20.312%
CF001014	Agrees: Claim Form Complete	\$15,000.14	0.047%	\$3,046.77	0.047%	20.312%
CF001015	Agrees: Claim Form Complete	\$3,744.41	0.012%	\$760.55	0.012%	20.312%
CF001016	Agrees: Claim Form Complete	\$100,000.00	0.312%	\$20,311.60	0.312%	20.312%
CF001019	Agrees: Claim Form Complete	\$45,393.70	0.142%	\$9,220.19	0.142%	20.312%
CF001021	Agrees: Claim Form Complete	\$49,520.03	0.155%	\$10,058.31	0.155%	20.312%
CF001022	Agrees: Claim Form Complete	\$20,000.02	0.062%	\$4,062.32	0.062%	20.312%
CF001023	Agrees: Claim Form Complete	\$160,000.82	0.500%	\$32,498.73	0.500%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF001025	Agrees: Claim Form Complete	\$434,849.32	1.359%	\$88,324.88	1.359%	20.312%
CF001026	Dispute Denied	\$4,230.21	0.013%	\$859.22	0.013%	20.312%
CF001029	Agrees: Claim Form Complete	\$68,203.45	0.213%	\$13,853.21	0.213%	20.312%
CF001032	Agrees: Claim Form Complete	\$29,000.69	0.091%	\$5,890.51	0.091%	20.312%
CF001033	Agrees: Claim Form Complete	\$25,000.31	0.078%	\$5,077.96	0.078%	20.312%
CF001034	Agrees: Claim Form Complete	\$25,991.92	0.081%	\$5,279.38	0.081%	20.312%
CF001036	Agrees: Claim Form Complete	\$5,000.66	0.016%	\$1,015.71	0.016%	20.312%
CF001037	Agrees: Claim Form Complete	\$26,505.21	0.083%	\$5,383.63	0.083%	20.312%
CF001039	Agrees: Claim Form Complete	\$22,826.94	0.071%	\$4,636.52	0.071%	20.312%
CF001041	Agrees: Claim Form Complete	\$3,702.36	0.012%	\$752.01	0.012%	20.312%
CF001042	Agrees: Claim Form Complete	\$18,000.68	0.056%	\$3,656.23	0.056%	20.312%
CF001043	Agrees: Claim Form Complete	\$40,000.30	0.125%	\$8,124.70	0.125%	20.312%
CF001044	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF001045	Agrees: Claim Form Complete	\$5,000.57	0.016%	\$1,015.70	0.016%	20.312%
CF001046	Agrees: Claim Form Complete	\$24,001.28	0.075%	\$4,875.04	0.075%	20.312%
CF001049	Agrees: Claim Form Complete	\$5,000.49	0.016%	\$1,015.68	0.016%	20.312%
CF001050	Agrees: Claim Form Complete	\$5,000.74	0.016%	\$1,015.73	0.016%	20.312%
CF001052	Agrees: Claim Form Complete	\$25,000.71	0.078%	\$5,078.05	0.078%	20.312%
CF001054	Agrees: Claim Form Complete	\$80,000.61	0.250%	\$16,249.41	0.250%	20.312%
CF001055	Agrees: Claim Form Complete	\$73,204.48	0.229%	\$14,869.00	0.229%	20.312%
CF001059	Agrees: Claim Form Complete	\$5,000.31	0.016%	\$1,015.64	0.016%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF001060	Agrees: Claim Form Complete	\$4,625.00	0.014%	\$939.41	0.014%	20.312%
CF001061	Agrees: Claim Form Complete	\$24,197.74	0.076%	\$4,914.95	0.076%	20.312%
CF001062	Agrees: Claim Form Complete	\$16,013.18	0.050%	\$3,252.53	0.050%	20.312%
CF001063	Agrees: Claim Form Complete	\$29,263.36	0.091%	\$5,943.86	0.091%	20.312%
CF001066	Agrees: Claim Form Complete	\$6,103.61	0.019%	\$1,239.74	0.019%	20.312%
CF001068	Agrees: Claim Form Complete	\$14,071.08	0.044%	\$2,858.06	0.044%	20.312%
CF001069	Agrees: Claim Form Complete	\$17,840.16	0.056%	\$3,623.62	0.056%	20.312%
CF001071	Dispute Denied	\$16,600.45	0.052%	\$3,371.82	0.052%	20.312%
CF001072	Dispute Denied	\$2,000.48	0.006%	\$406.33	0.006%	20.312%
CF001073	Agrees: Claim Form Complete	\$9,974.34	0.031%	\$2,025.95	0.031%	20.312%
CF001075	Agrees: Claim Form Complete	\$57,500.10	0.180%	\$11,679.19	0.180%	20.312%
CF001077	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF001078	Agrees: Claim Form Complete	\$47,000.90	0.147%	\$9,546.64	0.147%	20.312%
CF001079	Agrees: Claim Form Complete	\$9,145.14	0.029%	\$1,857.52	0.029%	20.312%
CF001081	Agrees: Claim Form Complete	\$50,001.83	0.156%	\$10,156.17	0.156%	20.312%
CF001082	Agrees: Claim Form Complete	\$14,000.46	0.044%	\$2,843.72	0.044%	20.312%
CF001083	Agrees: Claim Form Complete	\$1,000.00	0.003%	\$203.12	0.003%	20.312%
CF001084	Agrees: Claim Form Complete	\$31,139.80	0.097%	\$6,324.99	0.097%	20.312%
CF001086	Agrees: Claim Form Complete	\$8,123.56	0.025%	\$1,650.03	0.025%	20.312%
CF001087	Agrees: Claim Form Complete	\$6,000.00	0.019%	\$1,218.70	0.019%	20.312%
CF001088	Agrees: Claim Form Complete	\$13,300.46	0.042%	\$2,701.54	0.042%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF001089	Agrees: Claim Form Complete	\$5,000.43	0.016%	\$1,015.67	0.016%	20.312%
CF001090	Agrees: Claim Form Complete	\$60,001.02	0.187%	\$12,187.17	0.187%	20.312%
CF001092	Agrees: Claim Form Complete	\$28,000.00	0.087%	\$5,687.25	0.087%	20.312%
CF001093	Agrees: Claim Form Complete	\$26,000.41	0.081%	\$5,281.10	0.081%	20.312%
CF001094	Agrees: Claim Form Complete	\$18,000.81	0.056%	\$3,656.25	0.056%	20.312%
CF001095	Agrees: Claim Form Complete	\$25,000.00	0.078%	\$5,077.90	0.078%	20.312%
CF001099	Agrees: Claim Form Complete	\$53,683.79	0.168%	\$10,904.04	0.168%	20.312%
CF001101	Dispute Denied	\$16,805.81	0.053%	\$3,413.53	0.053%	20.312%
CF001116	Agrees: Claim Form Complete	\$21,000.15	0.066%	\$4,265.47	0.066%	20.312%
CF001117	Agrees: Claim Form Complete	\$37,000.48	0.116%	\$7,515.39	0.116%	20.312%
CF001118	Agrees: Claim Form Complete	\$25,000.00	0.078%	\$5,077.90	0.078%	20.312%
CF001119	APPEAL FILED RE DETERMINATION	\$190,700.04	0.596%	\$38,734.24	0.596%	20.312%
CF001120	Agrees: Claim Form Complete	\$55,848.65	0.175%	\$11,343.76	0.175%	20.312%
CF001124	Agrees: Claim Form Complete	\$3,000.00	0.009%	\$609.35	0.009%	20.312%
CF001125	Agrees: Claim Form Complete	\$157,000.96	0.491%	\$31,889.41	0.491%	20.312%
CF001126	Dispute Denied	\$27,375.08	0.086%	\$5,560.32	0.086%	20.312%
CF001134	Agrees: Claim Form Complete	\$32,897.80	0.103%	\$6,682.07	0.103%	20.312%
CF001137	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF001138	Agrees: Claim Form Complete	\$10,000.46	0.031%	\$2,031.25	0.031%	20.312%
CF001139	Agrees: Claim Form Complete	\$14,001.00	0.044%	\$2,843.83	0.044%	20.312%
CF001140	Agrees: Claim Form Complete	\$2,705.19	0.008%	\$549.47	0.008%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF001141	Agrees: Claim Form Complete	\$98,462.43	0.308%	\$19,999.30	0.308%	20.312%
CF001142	Agrees: Claim Form Complete	\$36,000.54	0.112%	\$7,312.29	0.112%	20.312%
CF001144	Agrees: Claim Form Complete	\$4,000.39	0.013%	\$812.54	0.013%	20.312%
CF001145	Agrees: Claim Form Complete	\$18,450.80	0.058%	\$3,747.65	0.058%	20.312%
CF001146	Agrees: Claim Form Complete	\$139,000.19	0.434%	\$28,233.17	0.434%	20.312%
CF001148	Dispute Approved	\$5,000.48	0.016%	\$1,015.68	0.016%	20.312%
CF001149	Agrees: Claim Form Complete	\$25,000.96	0.078%	\$5,078.10	0.078%	20.312%
CF001150	Dispute Approved	\$30,001.26	0.094%	\$6,093.74	0.094%	20.312%
CF001151	Agrees: Claim Form Complete	\$6,000.60	0.019%	\$1,218.82	0.019%	20.312%
CF001154	Agrees: Claim Form Complete	\$5,000.01	0.016%	\$1,015.58	0.016%	20.312%
CF001155	Agrees: Claim Form Complete	\$328,258.08	1.026%	\$66,674.48	1.026%	20.312%
CF001157	Agrees: Claim Form Complete	\$74,286.83	0.232%	\$15,088.85	0.232%	20.312%
CF001158	Agrees: Claim Form Complete	\$270,000.82	0.844%	\$54,841.50	0.844%	20.312%
CF001159	Agrees: Claim Form Complete	\$6,448.68	0.020%	\$1,309.83	0.020%	20.312%
CF001160	Agrees: Claim Form Complete	\$59,000.00	0.184%	\$11,983.85	0.184%	20.312%
CF001161	Agrees: Claim Form Complete	\$191,000.32	0.597%	\$38,795.23	0.597%	20.312%
CF001165	Agrees: Claim Form Complete	\$60,001.70	0.187%	\$12,187.31	0.187%	20.312%
CF001169	Agrees: Claim Form Complete	\$8,024.83	0.025%	\$1,629.97	0.025%	20.312%
CF001170	Agrees: Claim Form Complete	\$36,801.12	0.115%	\$7,474.90	0.115%	20.312%
CF001172	Agrees: Claim Form Complete	\$60,000.06	0.187%	\$12,186.97	0.187%	20.312%
CF001175	Agrees: Claim Form Complete	\$6,826.76	0.021%	\$1,386.62	0.021%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF001176	Agrees: Claim Form Complete	\$34,000.13	0.106%	\$6,905.97	0.106%	20.312%
CF001179	Agrees: Claim Form Complete	\$11,002.94	0.034%	\$2,234.87	0.034%	20.312%
CF001180	Agrees: Claim Form Complete	\$11,500.18	0.036%	\$2,335.87	0.036%	20.312%
CF001184	Agrees: Claim Form Complete	\$2,435.02	0.008%	\$494.59	0.008%	20.312%
CF001186	Agrees: Claim Form Complete	\$92,748.61	0.290%	\$18,838.73	0.290%	20.312%
CF001188	Agrees: Claim Form Complete	\$75,000.00	0.234%	\$15,233.70	0.234%	20.312%
CF001189	Agrees: Claim Form Complete	\$5,000.53	0.016%	\$1,015.69	0.016%	20.312%
CF001190	Agrees: Claim Form Complete	\$9,044.62	0.028%	\$1,837.11	0.028%	20.312%
CF001191	Agrees: Claim Form Complete	\$5,951.11	0.019%	\$1,208.77	0.019%	20.312%
CF001192	Agrees: Claim Form Complete	\$16,000.35	0.050%	\$3,249.93	0.050%	20.312%
CF001193	Agrees: Claim Form Complete	\$8,000.22	0.025%	\$1,624.97	0.025%	20.312%
CF001194	Agrees: Claim Form Complete	\$10,000.54	0.031%	\$2,031.27	0.031%	20.312%
CF001195	Agrees: Claim Form Complete	\$23,548.00	0.074%	\$4,782.98	0.074%	20.312%
CF001199	Agrees: Claim Form Complete	\$48,140.16	0.150%	\$9,778.04	0.150%	20.312%
CF001202	Agrees: Claim Form Complete	\$9,040.00	0.028%	\$1,836.17	0.028%	20.312%
CF001203	Agrees: Claim Form Complete	\$73,315.05	0.229%	\$14,891.46	0.229%	20.312%
CF001206	Agrees: Claim Form Complete	\$34,583.00	0.108%	\$7,024.36	0.108%	20.312%
CF001211	Agrees: Claim Form Complete	\$4,300.13	0.013%	\$873.43	0.013%	20.312%
CF001212	Agrees: Claim Form Complete	\$2,500.13	0.008%	\$507.82	0.008%	20.312%
CF001213	Agrees: Claim Form Complete	\$5,000.61	0.016%	\$1,015.70	0.016%	20.312%
CF001214	Agrees: Claim Form Complete	\$6,500.32	0.020%	\$1,320.32	0.020%	20.312%

EXHIBIT B:**APPROVED CLAIMANTS LIST**

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF001215	Agrees: Claim Form Complete	\$187,000.32	0.584%	\$37,982.76	0.584%	20.312%
CF001216	Agrees: Claim Form Complete	\$8,000.62	0.025%	\$1,625.05	0.025%	20.312%
CF001220	Agrees: Claim Form Complete	\$99,574.05	0.311%	\$20,225.09	0.311%	20.312%
CF001222	Agrees: Claim Form Complete	\$94,000.00	0.294%	\$19,092.91	0.294%	20.312%
CF001223	Agrees: Claim Form Complete	\$12,820.68	0.040%	\$2,604.09	0.040%	20.312%
CF001227	Dispute Denied	\$60,187.00	0.188%	\$12,224.95	0.188%	20.312%
CF001230	Agrees: Claim Form Complete	\$10,101.46	0.032%	\$2,051.77	0.032%	20.312%
CF001231	Agrees: Claim Form Complete	\$44,094.42	0.138%	\$8,956.28	0.138%	20.312%
CF001233	Agrees: Claim Form Complete	\$22,503.28	0.070%	\$4,570.78	0.070%	20.312%
CF001234	Agrees: Claim Form Complete	\$5,000.28	0.016%	\$1,015.64	0.016%	20.312%
CF001235	Agrees: Claim Form Complete	\$6,000.12	0.019%	\$1,218.72	0.019%	20.312%
CF001236	Agrees: Claim Form Complete	\$20,001.12	0.063%	\$4,062.55	0.063%	20.312%
CF001237	Agrees: Claim Form Complete	\$27,935.84	0.087%	\$5,674.22	0.087%	20.312%
CF001239	Agrees: Claim Form Complete	\$9,985.00	0.031%	\$2,028.11	0.031%	20.312%
CF001240	Agrees: Claim Form Complete	\$69,000.00	0.216%	\$14,015.01	0.216%	20.312%
CF001244	Agrees: Claim Form Complete	\$10,042.48	0.031%	\$2,039.79	0.031%	20.312%
CF001245	Agrees: Claim Form Complete	\$10,000.79	0.031%	\$2,031.32	0.031%	20.312%
CF001247	Dispute Approved in Part	\$450,001.32	1.406%	\$91,402.49	1.406%	20.312%
CF001248	Agrees: Claim Form Complete	\$55,000.48	0.172%	\$11,171.48	0.172%	20.312%
CF001258	Agrees: Claim Form Complete	\$39,000.01	0.122%	\$7,921.53	0.122%	20.312%
CF001259	Agrees: Claim Form Complete	\$10,000.60	0.031%	\$2,031.28	0.031%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF001260	Agrees: Claim Form Complete	\$55,000.00	0.172%	\$11,171.38	0.172%	20.312%
CF001262	Agrees: Claim Form Complete	\$14,800.12	0.046%	\$3,006.14	0.046%	20.312%
CF001263	Agrees: Claim Form Complete	\$42,902.85	0.134%	\$8,714.26	0.134%	20.312%
CF001264	Agrees: Claim Form Complete	\$15,000.86	0.047%	\$3,046.92	0.047%	20.312%
CF001266	Agrees: Claim Form Complete	\$5,000.31	0.016%	\$1,015.64	0.016%	20.312%
CF001267	Agrees: Claim Form Complete	\$9,200.19	0.029%	\$1,868.71	0.029%	20.312%
CF001268	Agrees: Claim Form Complete	\$8,987.50	0.028%	\$1,825.51	0.028%	20.312%
CF001269	Agrees: Claim Form Complete	\$7,500.58	0.023%	\$1,523.49	0.023%	20.312%
CF001270	Agrees: Claim Form Complete	\$11,750.00	0.037%	\$2,386.61	0.037%	20.312%
CF001271	Agrees: Claim Form Complete	\$39,750.07	0.124%	\$8,073.88	0.124%	20.312%
CF001274	Agrees: Claim Form Complete	\$25,000.30	0.078%	\$5,077.96	0.078%	20.312%
CF001275	Agrees: Claim Form Complete	\$317,407.80	0.992%	\$64,470.62	0.992%	20.312%
CF001276	Agrees: Claim Form Complete	\$5,000.61	0.016%	\$1,015.70	0.016%	20.312%
CF001278	Agrees: Claim Form Complete	\$5,000.30	0.016%	\$1,015.64	0.016%	20.312%
CF001279	Agrees: Claim Form Complete	\$15,000.60	0.047%	\$3,046.86	0.047%	20.312%
CF001280	Agrees: Claim Form Complete	\$7,500.59	0.023%	\$1,523.49	0.023%	20.312%
CF001282	Agrees: Claim Form Complete	\$10,000.16	0.031%	\$2,031.19	0.031%	20.312%
CF001283	Agrees: Claim Form Complete	\$2,500.00	0.008%	\$507.79	0.008%	20.312%
CF001284	Agrees: Claim Form Complete	\$92,981.41	0.291%	\$18,886.02	0.291%	20.312%
CF001286	Agrees: Claim Form Complete	\$32,820.09	0.103%	\$6,666.29	0.103%	20.312%
CF001288	Dispute Denied	\$8,776.36	0.027%	\$1,782.62	0.027%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF001289	Agrees: Claim Form Complete	\$30,000.01	0.094%	\$6,093.48	0.094%	20.312%
CF001290	Agrees: Claim Form Complete	\$77,000.46	0.241%	\$15,640.03	0.241%	20.312%
CF001291	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF001292	Agrees: Claim Form Complete	\$4,660.00	0.015%	\$946.52	0.015%	20.312%
CF001293	Agrees: Claim Form Complete	\$6,000.00	0.019%	\$1,218.70	0.019%	20.312%
CF001294	Agrees: Claim Form Complete	\$2,344.10	0.007%	\$476.12	0.007%	20.311%
CF001295	Agrees: Claim Form Complete	\$61,312.76	0.192%	\$12,453.61	0.192%	20.312%
CF001297	Agrees: Claim Form Complete	\$5,017.49	0.016%	\$1,019.13	0.016%	20.312%
CF001299	Agrees: Claim Form Complete	\$28,577.12	0.089%	\$5,804.47	0.089%	20.312%
CF001304	Dispute Denied	\$4,763.54	0.015%	\$967.55	0.015%	20.312%
CF001306	Agrees: Claim Form Complete	\$6,220.60	0.019%	\$1,263.50	0.019%	20.312%
CF001315	Agrees: Claim Form Complete	\$25,000.67	0.078%	\$5,078.04	0.078%	20.312%
CF001316	Agrees: Claim Form Complete	\$30,000.21	0.094%	\$6,093.52	0.094%	20.312%
CF001317	Dispute Approved	\$44,003.60	0.138%	\$8,937.84	0.138%	20.312%
CF001319	Agrees: Claim Form Complete	\$98,650.00	0.308%	\$20,037.40	0.308%	20.312%
CF001320	Agrees: Claim Form Complete	\$47,595.30	0.149%	\$9,667.37	0.149%	20.312%
CF001324	Dispute Denied	\$8,500.12	0.027%	\$1,726.51	0.027%	20.312%
CF001326	Agrees: Claim Form Complete	\$6,000.64	0.019%	\$1,218.83	0.019%	20.312%
CF001329	Agrees: Claim Form Complete	\$10,000.65	0.031%	\$2,031.29	0.031%	20.312%
CF001330	Agrees: Claim Form Complete	\$0.02	0.000%	\$0.00	0.000%	0.000%
CF001331	Agrees: Claim Form Complete	\$5,000.43	0.016%	\$1,015.67	0.016%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF001332	Agrees: Claim Form Complete	\$20,000.37	0.062%	\$4,062.40	0.062%	20.312%
CF001333	Agrees: Claim Form Complete	\$181,100.16	0.566%	\$36,784.35	0.566%	20.312%
CF001337	Agrees: Claim Form Complete	\$450,000.52	1.406%	\$91,402.33	1.406%	20.312%
CF001338	Agrees: Claim Form Complete	\$3,000.08	0.009%	\$609.36	0.009%	20.311%
CF001339	Agrees: Claim Form Complete	\$189.04	0.001%	\$38.40	0.001%	20.313%
CF001341	Agrees: Claim Form Complete	\$15,000.98	0.047%	\$3,046.94	0.047%	20.312%
CF001344	APPEAL FILED RE: DETERMINATION	\$24,000.00	0.075%	\$4,874.78	0.075%	20.312%
CF001350	Agrees: Claim Form Complete	\$100,000.69	0.312%	\$20,311.74	0.312%	20.312%
CF001351	Agrees: Claim Form Complete	\$37,700.35	0.118%	\$7,657.55	0.118%	20.312%
CF001352	Agrees: Claim Form Complete	\$2,444.33	0.008%	\$496.48	0.008%	20.311%
CF001353	Agrees: Claim Form Complete	\$5,000.00	0.016%	\$1,015.58	0.016%	20.312%
CF001354	Agrees: Claim Form Complete	\$5,000.21	0.016%	\$1,015.62	0.016%	20.312%
CF001356	Agrees: Claim Form Complete	\$2,500.63	0.008%	\$507.92	0.008%	20.312%
CF001357	Agrees: Claim Form Complete	\$64,500.00	0.202%	\$13,100.98	0.202%	20.312%
CF001360	Agrees: Claim Form Complete	\$53,266.36	0.166%	\$10,819.25	0.166%	20.312%
CF001363	Agrees: Claim Form Complete	\$20,001.14	0.063%	\$4,062.55	0.063%	20.312%
CF001364	APPEAL FILED RE: DETERMINATION	\$5,238.81	0.016%	\$1,064.09	0.016%	20.312%
CF001365	Agrees: Claim Form Complete	\$10,001.03	0.031%	\$2,031.37	0.031%	20.312%
CF001366	Agrees: Claim Form Complete	\$60,501.08	0.189%	\$12,288.74	0.189%	20.312%
CF001367	Agrees: Claim Form Complete	\$20,000.30	0.062%	\$4,062.38	0.062%	20.312%
CF001369	Agrees: Claim Form Complete	\$30,584.29	0.096%	\$6,212.16	0.096%	20.312%

EXHIBIT B:
APPROVED CLAIMANTS LIST

A. File No.	B. Status	C. ANIC	D. Percentage of Total ANICs	E. Distribution Share	F. Distribution Percentage	G. Percent Recovered
CF001374	Agrees: Claim Form Complete	\$16,301.16	0.051%	\$3,311.03	0.051%	20.312%
CF001378	Agrees: Claim Form Complete	\$10,000.36	0.031%	\$2,031.23	0.031%	20.312%
CF001379	Agrees: Claim Form Complete	\$34,000.30	0.106%	\$6,906.01	0.106%	20.312%
CF001381	Agrees: Claim Form Complete	\$5,000.41	0.016%	\$1,015.66	0.016%	20.312%
CF001384	Agrees: Claim Form Complete	\$2,000.00	0.006%	\$406.23	0.006%	20.312%
CF001385	Agrees: Claim Form Complete	\$10,000.60	0.031%	\$2,031.28	0.031%	20.312%
CF001386	Agrees: Claim Form Complete	\$21,000.00	0.066%	\$4,265.44	0.066%	20.312%
CF001393	Agrees: Claim Form Complete	\$12,001.88	0.038%	\$2,437.77	0.038%	20.312%
CF001394	Agrees: Claim Form Complete	\$5,000.07	0.016%	\$1,015.59	0.016%	20.312%
CF001395	Agrees: Claim Form Complete	\$5,000.15	0.016%	\$1,015.61	0.016%	20.312%
CF001396	Agrees: Claim Form Complete	\$5,000.50	0.016%	\$1,015.68	0.016%	20.312%
CF001397	Agrees: Claim Form Complete	\$10,000.13	0.031%	\$2,031.19	0.031%	20.312%
CF001400	Agrees: Claim Form Complete	\$10,000.90	0.031%	\$2,031.34	0.031%	20.312%
CF001402	Agrees: Claim Form Complete	\$23,000.70	0.072%	\$4,671.81	0.072%	20.312%
CF001403	Agrees: Claim Form Complete	\$10,000.56	0.031%	\$2,031.27	0.031%	20.312%
CF001404	Agrees: Claim Form Complete	\$14,000.00	0.044%	\$2,843.62	0.044%	20.312%
CF001408	Agrees: Claim Form Complete	\$5,000.21	0.016%	\$1,015.62	0.016%	20.312%
CF001414	Agrees: Claim Form Complete	\$50,006.60	0.156%	\$10,157.14	0.156%	20.312%
Total		\$32,001,411.42	100.00%	\$6,500,000.00	100.00%	20.312%

CFTC v. Watson, et al.
Case No. 11-CV-10949

EXHIBIT C

To

MOTION AND MEMORANDUM FOR ORDER RATIFYING
APPROVED INVESTOR CLAIMANTS LIST AND
AUTHORIZING DISTRIBUTION OF RECEIVERSHIP ASSETS

Denied Claimants List

EXHIBIT C:**DENIED CLAIMANTS LIST**

A. File No.	B. Status	C. Balance
CF000168	Agrees: Claim Form Complete	(\$87,101.42)
CF000705	Agrees: Claim Form Complete	(\$36,502.75)
CF000483	Dispute Denied	(\$8,134.65)
CF000543	Agrees: Claim Form Complete	(\$4,999.50)
CF000492	Dispute Denied	(\$3,950.00)
CF000679	Dispute Denied	(\$1,047.36)
CF000683	Dispute Denied	(\$1,000.00)
CF001246	Agrees: Claim Form Complete	(\$949.13)
CF000026	Dispute Denied	(\$800.00)
CF000007	Agrees: Claim Form Complete	\$0.00
CF000011	Agrees: Claim Form Complete	\$0.00
CF000029	Dispute Denied	\$0.00
CF000031	Dispute Denied	\$0.00
CF000046	Dispute Approved	\$0.00
CF000048	Agrees: Claim Form Complete	\$0.00
CF000081	Dispute Denied	\$0.00
CF000095	Agrees: Claim Form Complete	\$0.00
CF000135	Agrees: Claim Form Complete	\$0.00
CF000230	Agrees: Claim Form Complete	\$0.00
CF000231	Agrees: Claim Form Complete	\$0.00
CF000262	Agrees: Claim Form Complete	\$0.00
CF000279	Dispute Denied	\$0.00
CF000284	Agrees: Claim Form Complete	\$0.00
CF000331	Agrees: Claim Form Complete	\$0.00
CF000337	Agrees: Claim Form Complete	\$0.00
CF000353	Agrees: Claim Form Complete	\$0.00

EXHIBIT C:**DENIED CLAIMANTS LIST**

A. File No.	B. Status	C. Balance
CF000354	Agrees: Claim Form Complete	\$0.00
CF000355	Agrees: Claim Form Complete	\$0.00
CF000370	Dispute Approved	\$0.00
CF000409	Agrees: Claim Form Complete	\$0.00
CF000410	Agrees: Claim Form Complete	\$0.00
CF000411	Agrees: Claim Form Complete	\$0.00
CF000412	Agrees: Claim Form Complete	\$0.00
CF000416	Agrees: Claim Form Complete	\$0.00
CF000441	Agrees: Claim Form Complete	\$0.00
CF000457	Agrees: Claim Form Complete	\$0.00
CF000463	Agrees: Claim Form Complete	\$0.00
CF000466	Agrees: Claim Form Complete	\$0.00
CF000469	Agrees: Claim Form Complete	\$0.00
CF000496	Agrees: Claim Form Complete	\$0.00
CF000541	Agrees: Claim Form Complete	\$0.00
CF000553	Agrees: Claim Form Complete	\$0.00
CF000556	Agrees: Claim Form Complete	\$0.00
CF000632	Agrees: Claim Form Complete	\$0.00
CF000644	Dispute Denied	\$0.00
CF000653	Agrees: Claim Form Complete	\$0.00
CF000657	Dispute Denied	\$0.00
CF000659	Dispute Denied	\$0.00
CF000671	Agrees: Claim Form Complete	\$0.00
CF000704	Agrees: Claim Form Complete	\$0.00
CF000742	Agrees: Claim Form Complete	\$0.00

EXHIBIT C:**DENIED CLAIMANTS LIST**

A. File No.	B. Status	C. Balance
CF000782	Agrees: Claim Form Complete	\$0.00
CF000876	Dispute Denied	\$0.00
CF000924	Agrees: Claim Form Complete	\$0.00
CF000969	Agrees: Claim Form Complete	\$0.00
CF000978	Dispute Denied	\$0.00
CF000983	Agrees: Claim Form Complete	\$0.00
CF000984	Agrees: Claim Form Complete	\$0.00
CF000987	Agrees: Claim Form Complete	\$0.00
CF001027	Agrees: Claim Form Complete	\$0.00
CF001070	Agrees: Claim Form Complete	\$0.00
CF001112	Dispute Denied	\$0.00
CF001121	Dispute Denied	\$0.00
CF001147	Agrees: Claim Form Complete	\$0.00
CF001153	Agrees: Claim Form Complete	\$0.00
CF001164	Dispute Denied	\$0.00
CF001210	Agrees: Claim Form Complete	\$0.00
CF001273	Agrees: Claim Form Complete	\$0.00
CF001325	Dispute Approved	\$0.00
CF001336	Dispute Approved	\$0.00
CF001346	Agrees: Claim Form Complete	\$0.00
CF001355	Dispute Approved in Part	\$0.00
CF001361	Dispute Denied	\$0.00
CF001391	Dispute Approved	\$0.00
CF001413	Agrees: Claim Form Complete	\$0.00
CF001415	Dispute Denied	\$0.00

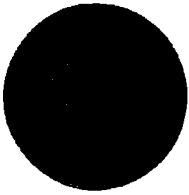
CFTC v. Watson, et al.
Case No. 11-CV-10949

EXHIBIT D

To

MOTION AND MEMORANDUM FOR ORDER RATIFYING
APPROVED INVESTOR CLAIMANTS LIST AND
AUTHORIZING DISTRIBUTION OF RECEIVERSHIP ASSETS

USA Today Verification of Publication



**USA
TODAY™**
A GANNETT COMPANY

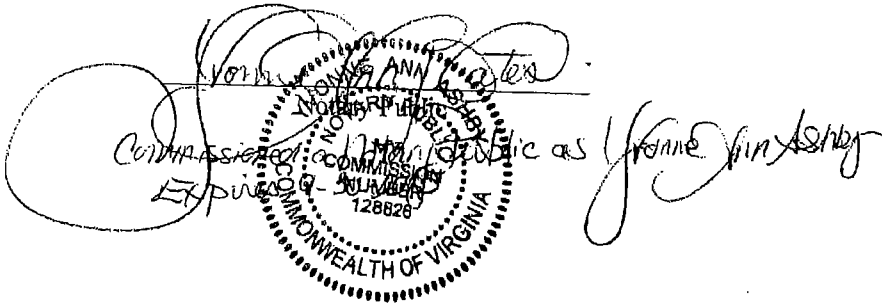
VERIFICATION OF PUBLICATION

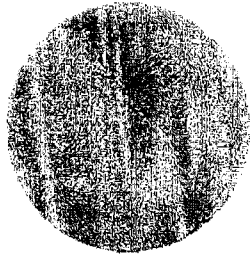
COMMONWEALTH OF VIRGINIA
COUNTY OF FAIRFAX

Being duly sworn, Toussaint Hutchinson says that he is the principal clerk of USA TODAY, and is duly authorized by USA TODAY to make this affidavit, and is fully acquainted with the facts stated herein: on Monday, March 3, 2014 the following legal advertisement - CFTC v. Cash Flow Financial, LLC, et. al. - was published in the national edition of USA TODAY.

Principal Clerk of USA TODAY
May 20, 2015

This 20 day of May month
2015 year.





**USA
TODAY**
A GANNETT COMPANY

USA TODAY INSERTION ORDER

February 27, 2014

Stenger & Stenger, P.C.
2618 E Paris Avenue, SE
Grand Rapids, MI 49546
(616) 940-1190

I'm pleased to confirm the following ads for Stenger & Stenger, P.C.

PUBLICATION:	USA TODAY
EDITION:	March 3 rd , 2014
POSITIONING:	Legal Announcements ('Legal Monday' feature)
MARKET(S):	National
CREATIVE:	3col x 3.50", BW
TOTAL NET RATE:	\$8,347.50

DEADLINES: No cancellations within 10 days of publication.

Your signature below indicates that you are in agreement with the above terms and conditions. Please sign and email back. USA TODAY may, at its sole discretion, edit, classify, reject or cancel at any time any advertising submitted by an advertiser.

Regards,

Patrick Burke
USA TODAY
pburke@usatoday.com
(703) 854-5914

Andrea James
Stenger & Stenger, P.C.
andrea@stengerlaw.com
(616) 940-1190

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MICHIGAN, SOUTHERN DIVISION

COMMODITY FUTURES TRADING
COMMISSION

Plaintiff,

v.

Case No.: 11-cv-10949
Honorable Lawrence P. Zatkoff

ALAN J. WATSON, MICHAEL POTTS, and
CASH FLOW FINANCIAL, LLC
Defendants.

And

THE JEDBURGH GROUP,
Relief Defendants.

TO ALL INVESTORS IN CASH FLOW FINANCIAL, LLC

Notice is hereby given that, on February 24, 2014, United States District Court Judge Lawrence P. Zatkoff issued an "*Order Approving Investor Claims Procedure*" (the "Order"), establishing an Investor Claims Procedure for the distribution of assets of Cash Flow Financial, LLC ("CFF") to investors in CFF. The Order established a "Claims Bar Date" of May 26, 2014. Failure to send a Statement of Claim to Receiver by the Claims Bar Date may result in forfeiture of your claim. A copy of the Order and Investor Claims Procedure and all related documents may be obtained on the Receiver's website at www.cffreceiver.com, or by calling the Receiver at 1-877-512-2483, or by requesting a copy from the Receiver via email at cffreceiver@stengerlaw.com.

Note: The Receiver has already mailed a Claims Packet to known CFF Investors as reflected on his records. **If you did not receive a copy of this notice by mail, you may not be listed, or your contact information may not be correct on the Receiver's list of possible claimants and you should contact the Receiver immediately to avoid a loss of your possible claim against the Receivership.**

CFTC v. Watson, et al.
Case No. 11-CV-10949

EXHIBIT E
To
MOTION AND MEMORANDUM FOR ORDER RATIFYING
APPROVED INVESTOR CLAIMANTS LIST AND
AUTHORIZING DISTRIBUTION OF RECEIVERSHIP ASSETS

Sources and Uses of Funds
As of August 31, 2015

CFTC v CASH FLOW FINANCIAL

SOURCES AND USES OF FUNDS

AS OF 8/31/15

SOURCES OF FUNDS FROM CFF, WATSON AND JEDBURGH

Jedburgh Group Escrow	
Bank of America #6179 Alan Watson	\$ 36,863.64
Bank of America #3383 Alan Watson	1,042.98
Frinkebeiner Trust Account	7,670.82
Christian Financial CU 91031 Alan Watson	3,226,233.77
Christian Financial CU 211456 Alan Watson	40.01
Merrill Lynch	830.09
Total Received from CFF, Watson and Jedburgh:	0.99
	<u>3,272,682.30</u>

OTHER SOURCES OF FUNDS

Aisha Hall Remission Proceeds	\$ 3,049,104.51
Trade Station Securities	138.90
PFG, Inc	1,729.00
TD Ameritrade Inc	2,303.56
Restitution Received	687,143.20
Interest Earned	37,481.51
Fulton Bank Potts	156.26
Trade LLC	2,009,903.66
Total Received from Other Sources:	<u>\$5,787,960.60</u>

TOTAL SOURCES OF FUNDS:

9,060,642.90

USES OF FUNDS

Bank Service Charges	444.03
Professional Fees & Expenses	1,236,763.29
Return order-Jeffrey Schneider	123,880.07
Tax Penalties	600.00

Note 1

TOTAL USES OF FUNDS

1,361,687.39

NET SOURCES OF FUNDS AS OF 8/31/2015:

7,698,955.51

Huntington Bank - checking

23,702.09

Huntington Bank - savings

7,675,253.42

BALANCE IN CFTC v CFF BANK ACCOUNTS ON 8/31/15

7,698,955.51

Note 1: Professional Fees & Expenses Paid Through 8/31/2015:

Stenger & Stenger	970,486.05
Plante Moran	38,570.08
Harry Wise, III	142,640.58
Cotton Bledsoe	72,110.25
Edward Mitchell	11,456.33
Alice Romsek, expert witness	1,500.00
	<u>1,236,763.29</u>

CFTC v. Watson, et al.
Case No. 11-CV-10949

EXHIBIT F

To

MOTION AND MEMORANDUM FOR ORDER RATIFYING
APPROVED INVESTOR CLAIMANTS LIST AND
AUTHORIZING DISTRIBUTION OF RECEIVERSHIP ASSETS

Investor Distribution Letter

STENGER & STENGER

A MICHIGAN PROFESSIONAL CORPORATION

PHILLIP S. STENGER
ADMITTED IN MI, MN, GA, CO & OH
KAY GRIFFITH HAMMOND
ADMITTED IN MI
JOSEPH M. JAMIAL
ADMITTED IN MI, MN, TN & WI
AMANDA M. SNIATHEN
ADMITTED IN MI & IN
AARON S. MURRAY
ADMITTED IN MI
ANTHONY J. HUSPASKA
ADMITTED IN MI
KEITH A. SPARKS
ADMITTED IN MI, MA & IN
M. KYLE FLOYD
ADMITTED IN GA

2618 EAST PARK AVENUE, S.E.
GRAND RAPIDS, MICHIGAN 495-16

TELEPHONE (616) 940-1190
FACSIMILE (616) 940-1192
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LISA A. HASTER

ADMITTED IN MN

CINQUE AXAM

ADMITTED IN GA

DANIELLE P. ROBERTS

ADMITTED IN GA

_____, 2015

VIA UNITED STATES FIRST CLASS MAIL

[Investor Name]

[Investor Address]

Re: *Commodity Futures Trading Commission v. Watson, et al.*
Case No. 11-cv-10949 (E.D. Mich.)
TIME SENSITIVE MATTER

Dear [Investor Name] [Claim Number: CFxxxxxx]:

We are happy to report that on _____, 2015, the Honorable Mark A. Goldsmith entered his *Order Ratifying Approved Investor Claimants List and Authorizing Distribution of Receivership Assets* (the "Order"), directing the Receiver to make a distribution of the Cash Flow Financial ("CFF") Receivership assets in the amount of Six Million Five Hundred Thousand and 00/100 Dollars (\$6,500,000). A copy of the Order is posted on the Receiver's website at www.cffreceiver.com.

Accordingly, enclosed is your distribution check dated _____, 2015.
IMPORTANT NOTICE: Checks must be cashed within 120 calendar days from the date of mailing of such checks. Checks which are returned or have not been cashed within 120 calendar days from the date of mailing of such checks will become permanently null and void, your right to receive such payment and any future payments (if any) from the CFF Receivership will terminate and the amount otherwise distributable to you shall be disposed of according to the provisions set by the Court.

STENGER & STENGER, P.C.

CFTC v Cash Flow Financial et al

[Date]

Page Two

Also, please note, we cannot provide any tax, legal, estate planning or IRA advice. Please feel free to consult your own attorney or tax consultant should you have any questions related to such issues.

Should you have any other questions or concerns, please do not hesitate to contact my office.

Kind regards.

Phillip S. Stenger
Receiver

Enclosure

CFTC v. Watson, et al.
Case No. 11-CV-10949

EXHIBIT C

To

MOTION AND MEMORANDUM FOR ORDER RATIFYING
APPROVED INVESTOR CLAIMANTS LIST AND
AUTHORIZING DISTRIBUTION OF RECEIVERSHIP ASSETS

Letter to Co-Investors

STENGER & STENGER

A MICHIGAN PROFESSIONAL CORPORATION

PHILLIP S. STENGER
A MICHIGAN PROFESSIONAL CORPORATION
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CINQUE AXAM
ADMITTED IN CA
DANIELLE P. ROBERTS
ADMITTED IN CA

_____, 2015

VIA UNITED STATES FIRST CLASS MAIL

[Investor Name]

[Investor Address]

Re: *Commodity Futures Trading Commission v. Watson, et al.*
Case No. 11-cv-10949 (E.D. Mich.)

Dear [Investor Name] [Claim Number: CFxxxxxx]:

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Accordingly, checks are currently being prepared for distribution to all Approved Investor Claimants who have been identified as having a positive Adjusted Net Investor Claim ("ANIC") and should be mailed in the next few weeks. Our records indicate that you are an Approved Investor Claimant who has a joint claim with another Approved Investor Claimant. As such, your distribution check will be made payable to both you and _____, and will be physically mailed to (Insert name and address of address where check will be mailed).

IMPORTANT NOTICE: Checks must be cashed within 120 calendar days from the date of mailing of such checks. Checks which are returned or have not been cashed within 120 calendar days from the date of mailing of such checks will become permanently null and void, your right to receive such payment and any future

STENGER & STENGER, P.C.

CFTC v Cash Flow Financial et al

[Date]

Page Two

payments (if any) from the CFF Receivership will terminate and the amount otherwise distributable to you shall be disposed of according to the provisions set by the Court.

Also, please note, we cannot provide any tax, legal, estate planning or IRA advice. Please feel free to consult your own attorney or tax consultant should you have any questions related to such issues.

Should you have any other questions or concerns, please do not hesitate to contact my office.

Very truly yours,

STENGER & STENGER, P.C.

Phillip S. Stenger