

MICHAEL E KELLY FREQUENTLY ASKED QUESTIONS
October 8, 2013

Below are answers to some frequently asked questions regarding the distribution to the victims of the Michael E. Kelly Universal Lease scheme:

1. How many distributions have been made to victims to date?
 - A. There has only been one (1) distribution made by the Special Master to the victims of the Michael E. Kelly Universal Lease scheme. The first distribution checks were initially mailed to eligible victims on December 11 and 12, 2012. Several first distribution checks have been reissued and re-mailed due to a change of address, death of victim, location of new heir, etc., and as a result a victim's first distribution check may have reflected a different date or was received at a different time. However, there should only have been one check received and negotiated by the claimant for each victim claim.
2. Will there be another distribution to victims?
 - A. It is anticipated that there will be a second distribution to eligible victims.
3. When will the next distribution be made?
 - A. The Special Master does not currently have a date for the second distribution, but his goal is by the end of the first half of 2014. Please note, however, that this is only an estimate and is still subject to change.
4. How much will I receive in the second distribution?
 - A. The exact amount of the second distribution has not yet been determined as the Special Master is still in the process of selling properties which will bring more money into the receivership estate. However, it is anticipated that the second distribution will be less than each victim received in the first distribution.
5. Will there be any more distributions?
 - A. The Special Master anticipates that the second distribution will be the final distribution to victims.
6. Will I recover 100% of my loss?
 - A. No. Unfortunately as this was a fraudulent scheme, many of the assets and funds obtained by Kelly were not recoverable. However, the Special Master has been extremely diligent in recovering as many assets as possible for the receivership estate and anticipates a total recovery of approximately 20% of each eligible victim's loss. The exact amount of each victim's loss will not be determined until the final distribution is made.

7. I never cashed the first distribution check, or I never received it in the mail. What should I do?
 - A. Please contact the Claims Processing Agent's office as soon as possible to discuss your situation. They can be reached via telephone at 1-877-482-4119 or via e-mail at claimsagent@stengerlaw.com.

8. I don't want to cash the distribution check due to the additional costs or hassle involved. Do I need to do anything else?
 - A. No. If you choose not to cash your distribution check, it will simply become void and your claim will become ineligible to receive any further restitution in this matter.

9. Can you answer my tax and/or legal questions regarding this distribution?
 - A. No. Unfortunately neither the Special Master nor the Claims Processing Agent represent the individual victims in this matter and therefore cannot provide you with any tax or legal advice.