

IN THE GRAND COURT OF THE CAYMAN ISLANDS CAUSE NO 692 OF 2003

IN THE MATTER OF: **THE COMPANIES LAW (2003 REVISION)**

AND IN THE MATTER OF: **BEACON HILL MASTER LTD.**

ORDER

UPON THE PETITION of BEACON HILL MASTER LTD. ("the Company"),
presented to this Honourable Court on the 27th day of October 2003 for the winding up of
the Company.

AND UPON HEARING Counsel for the Petitioner, Counsel for the Provisional
Liquidator, Counsel for Mr. Phillip Stenger;

AND UPON hearing Counsel for TEB Turkish Premier Fund and Counsel for various
investors in Bristol Fund Ltd. represented by Brown Rudnick Berlack Israels LLP in New
York;

AND UPON READING the Petition and the 1st Affidavit of Mr. Don Marvin Seymour
dated 27th October, 2003 filed herein, the 1st Affidavit of Don Seymour dated 9 October,
2003 and the 2nd Affidavit of Mr. Don Marvin Seymour dated 27th October 2003 in Cause
Number 592 of 2003;

AND UPON it being proved to the satisfaction of the Court that it is just and equitable
that the Company be wound up.

IT IS HEREBY ORDERED as follows:-



1. That the Company be wound up by this Honourable Court under the provisions of
the Companies Law (2003 Revision) and that Mr. Theodore Bullmore of KPMG,

P.O. Box 493GT, George Town, Grand Cayman and Mr Phillip Stenger of Stenger & Stenger PC, 4095 Embassy Drive, S.E., Grand Rapids, Michigan 49546, U.S.A be and hereby are appointed as Joint Official Liquidators of the Company;

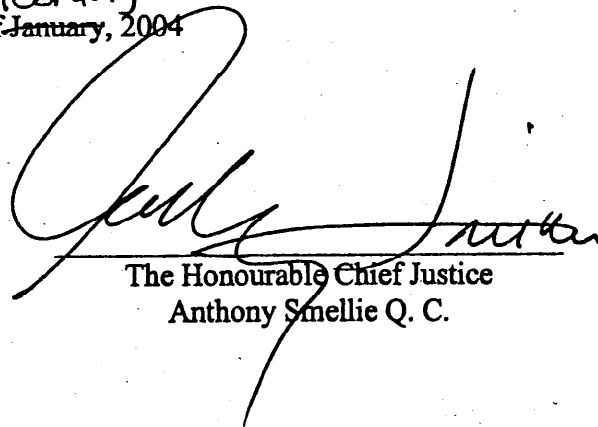
2. That the Joint Official Liquidators are authorised to exercise any of the powers listed in section 109 of the Companies Law (2003 Revision) without the further sanction or intervention of this Honourable Court PROVIDED THAT where the exercise of any such power results in the removal of confidential information from the Cayman Islands including its disclosure to any third party outside the Cayman Islands, the said power or powers shall only be exercised with the written consent of both Joint Official Liquidators. In the event that one of the Joint Official Liquidators herein does not consent to the removal of any confidential information from the Cayman Islands or its disclosure to a third party outside the Cayman Islands, the Joint Official Liquidator seeking such removal or disclosure shall have power to make an application to the Grand Court pursuant to the Confidential Relationships (Preservation) Law (1995 Revision) for the determination of the matter;
3. That the Joint Official Liquidators may be at liberty to employ such attorneys-at-law, counsel and other professionals both within and outside the Cayman Islands as they may consider necessary to advise and to assist them in the performance of their duties and on such terms as they think fit and to remunerate them out of the assets of the Company
4. That the Joint Official Liquidators may summon general meetings of the investors for the purpose of ascertaining their wishes.
5. That the Joint Official Liquidators be at liberty to apply generally.



6. That the costs of the Petition and the Petitioner be paid out of the assets of the Company.
7. That the Joint Official Liquidators cause a copy of this order to be delivered to the Registrar of Companies.

Dated this 30th day of January, 2004

Filed this 3rd day of February, 2004



The Honourable Chief Justice
Anthony Smellie Q. C.



This Order is filed by Turner & Roulstone, Attorneys-at-Law, P.O. Box 2636GT, Strathvale House, North Church Street, George Town, Grand Cayman, Cayman Islands, attorneys-at-law for the Petitioner whose address for service is that of its said Attorneys-at-Law.