

BASIC ENERGY AND AFFILIATED RESOURCES, INC. AND AFFILIATES
STATEMENT OF CASH, CASH EQUIVALENT AND INVESTMENT ACTIVITY
For the period December 31, 1994 through December 31, 2003

Cash, Cash Equivalents and Investments, December 31, 1994	\$ 3,659,507.76	(1)
Receipts		
Disgorgement proceeds - Defendants	4,244,438.47	
Oil and gas production revenue	328,732.23	
Liquidation proceeds - oil and gas and other assets	1,207,107.66	
Disgorgement proceeds - Fleet Bank	526,334.32	
Dividends and interest	1,016,162.54	
Other cash receipts	243,530.15	
Total cash receipts	<u>7,566,305.37</u>	
	-	
	-	
	-	
Disbursements		
Professional Fees and Expenses	3,172,609.60	
Lease operating expense	1,667,496.20	
Plug and Abandon Expenses	131,276.38	
Utilities	267,766.38	
Insurance	118,515.65	
Real and personal property taxes	87,943.33	
Other cash disbursements	742,905.59	
	<u>6,188,513.13</u>	
	-	
Investor distributions	<u>2,965,481.56</u>	
	-	
Total cash disbursements	9,153,994.69	
	-	
Cash receipts over/(under) disbursements	(1,587,689.32)	
Adjustment for accounts payable	4,080.00	(3)
Cash and Cash Equivalents and Investments, December 31, 2003	2,075,898.44	(2)

(1) Agrees to Report to the Conservator, dated 8/28/97

(2) Agrees to December 31, 2003 compiled financial statements

(3) Digital Formation - \$4,000.00, Iron Mountain - \$80.00