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March 4, 2004

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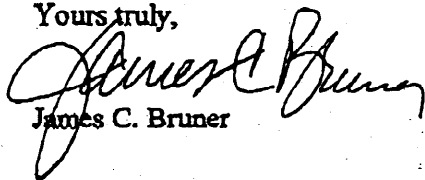
via fax 616- 940-1192

Steven,

I have made several requests on behalf of the Conservator for BEAR of Texas for some official correspondence from the Railroad Commission of Texas (RRC) in order to bring closure. Enclosed please find two forms that are the official record. The "Oil lease Inquiries" provide that both the Gulf-Hannah "A" and the Gulf-Hannah "B" leases have been removed from the P-4 and the operator has severed the leases. The Gulf-Hannah "A" lease was officially removed from the P-4 on 02/01/04.

I hope this is helpful for you and the Conservator. Please contact me if I can be of further assistance.

Yours truly,


James C. Bruner

OIL LEASE INQUIRY

DISTRICT > 03
FIELD NAME > HULL
OPERATOR NAME > SEAR OF TEXAS, INC.
LEASE NAME > GULF-HANNAH "A"

FIELD NUMBER > 43381 001
OPERATOR NUMBER > 060124
LEASE NUMBER > 22458

LEGAL HOLD-PLUG ORDER

SCHEDULE START DATE > 02 / 1994

STATE ROYALTY CODE >

EXCEPTION FROM TESTS > EXECUTE SURVEY ONLY

PENDING REMOVAL
REASON FOR REMOVAL > LEASE WAS BUILT IN ERROR
LAST WELL REMOVED 02 / 01 / 2004
LEASE IS SEVERED

PF1=HELP PF2=P-4 PF3=MENU PF6=WELLBORE PF7=SCHEDULE PF8=FIELD

03/04/2004 10:46 8654944497
15:30:06 Wed Mar 03, 2004

PLANETENERGY

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OIL LEASE INQUIRY

DISTRICT > 03
FIELD NAME > HULL
OPERATOR NAME > BEAR OF TEXAS, INC.
LEASE NAME > GULF-HANNAH "B"
FIELD NUMBER > 43381 001
OPERATOR NUMBER > 060124
LEASE NUMBER > 22459

SCHEDULE START DATE > 02 / 1994
LEGAL HOLD-14 (B) (2)

STATE ROYALTY CODE >

EXCEPTION FROM TESTS > EXECUTE SURVEY ONLY

PENDING REMOVAL
REASON FOR REMOVAL > LAST WELL WAS PLUGGED AND ABANDONED
LAST WELL REMOVED 09 / 23 / 2003
LEASE IS SEVERED

PF1-HELP PF2-P-4 PF3-MENU PF6=WELLBORE PF7-SCHEDULE PF8-FIELD